

# Belgium Oil and Gas Market, Size, Share, Outlook and Growth Opportunities 2020-2026

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## Abstracts

Recovering prices, strong demand from the transportation industry and modern developments of oil and gas exploration and production activities are some of the factors driving Belgium oil and gas market growth.

Increasing exports and imports of oil and gas on the account of surged demand across the world are fuelling the market growth. Global oil demand is estimated at 104 MMbbl/d in 2025 and natural gas continues to expand its share across major markets. Oil and gas companies will need to expand their production to meet emerging demand in the foreseeable future.

The oil and gas industry is undergoing rapid transformations across the world. The innovation of new technologies has allowed unconventional drilling that enhances oil & gas production. New business models and services are rapidly evolving and assisting to reduce the cost of operations in upstream oil & gas, which in turn promoting the market growth.

Sustained growth in the consumption of natural gas, petroleum, and petrochemical products is one of the major growth drivers for oil and gas companies in Belgium. Companies operating in the industry can benefit from this opportunity through investing and participating in the oil and gas trade. The major Belgium companies are undertaking various oil and gas pipeline projects and contracts to expand their production capacities and sustain their position in the oil and gas industry.

In Belgium, future oil and gas consumption will increase due to key factors such as a strong economy, population growth, and fuel economy. The dependence on oil and gas is further expected to increase as the country's infrastructure continues to heavily rely on petroleum-based products.

The market players are also undertaking several investment plans to cater to the

increasing demand for oil and gas products. Government policies and support related to the exploration and production of oil and gas are playing a major role in the industry and encouraging the companies to boost Belgium oil and gas investments.

Belgium Oil and Gas Market research identifies that the competition continues to intensify year-on-year. The report covers the 2019 scenario and growth prospects of the Belgium Oil and Gas market for 2020-2026.

It also presents a comprehensive analysis of the country's Oil and Gas business. Key trends and critical insights into Belgium Oil and Gas markets along with key drivers, restraints, and growth opportunities are presented in the report.

Belgium Crude Oil, Belgium Natural Gas, Belgium LPG, Belgium Gasoline, Belgium Diesel, Belgium Fuel Oil, Belgium LNG markets demand is analyzed and forecast to 2026. Further, Belgium Oil and Gas production including Crude Oil, Natural Gas, LPG, Gasoline, Diesel, Fuel Oil, LNG production are forecast from 2019 to 2026.

Belgium Oil and Gas market are compared against five of its competitive markets in the region to analyze the role of Belgium on the regional front and benchmark its operations.

Global Oil and Gas, Asia Pacific, Europe, Middle East Africa, North America, and South & Central America Oil and Gas markets outlook are also presented in the report to provide a global perspective of the industry.

Belgium population and economic outlook are also presented in the report to provide insights and forecasts of macroeconomic factors shaping the future of Belgium Oil and Gas markets.

Further, business and SWOT profiles of three of the leading Oil and Gas companies in Belgium are detailed in the report along with recent developments and their impact on overall market growth.

## Contents

### **1. INTRODUCTION**

- 1.1 Market Scope and Definition
- 1.2 Study Assumptions
- 1.3 Research Methodology

### **2. BELGIUM OIL AND GAS INDUSTRY INSIGHTS**

- 2.1 Industry Overview, 2019
- 2.2 Belgium Total Oil and Gas Market Value Outlook, 2016- 2026
- 2.3 Belgium Oil and Gas Market Trends and Insights
- 2.4 Key strategies Planned by Market Leaders
- 2.5 SWOT Analysis
  - 2.5.1 Key Strengths
  - 2.5.2 Key Weaknesses
  - 2.5.3 Potential Opportunities
  - 2.5.4 Potential Threats

### **3. BELGIUM OIL AND GAS PRODUCTION OUTLOOK TO 2026**

- 3.1 Belgium Crude Oil Production Outlook, 2016- 2026
- 3.2 Belgium Natural Gas Production Outlook, 2016- 2026
- 3.3 Belgium LPG Production Outlook, 2016- 2026
- 3.4 Belgium Gasoline Production Outlook, 2016- 2026
- 3.5 Belgium Diesel Production Outlook, 2016- 2026
- 3.6 Belgium Fuel Oil Production Outlook, 2016- 2026
- 3.7 Belgium LNG Production Outlook, 2016- 2026
- 3.8 Belgium Nickel Production Outlook, 2016- 2026
- 3.9 Belgium Tin Production Outlook, 2016- 2026

### **4. BELGIUM OIL AND GAS DEMAND OUTLOOK TO 2026**

- 4.1 Belgium Crude Oil Demand Outlook, 2016- 2026
- 4.2 Belgium Natural Gas Demand Outlook, 2016- 2026
- 4.3 Belgium LPG Demand Outlook, 2016- 2026
- 4.4 Belgium Gasoline Demand Outlook, 2016- 2026
- 4.5 Belgium Diesel Demand Outlook, 2016- 2026

4.6 Belgium Fuel Oil Demand Outlook, 2016- 2026

4.7 Belgium LNG Demand Outlook, 2016- 2026

## **5. BELGIUM OIL AND GAS INDUSTRY BENCHMARKING**

5.1 Overall Ranking

5.2 Demand Index

5.3 Supply Index

5.5 Growth Index

## **6. SWOT PROFILES OF OIL AND GAS COMPANIES IN BELGIUM**

6.1 Company A

6.2 Company B

6.3 Company C

## **7. BELGIUM DEMOGRAPHIC AND MACROECONOMIC OUTLOOK TO 2026**

7.1 Belgium GDP (Gross Domestic Product, Current Prices) Outlook, 2006- 2026

7.2 Belgium Disposable Income Outlook, 2006-2026

7.3 Belgium Population Growth Outlook, 2006-2026

7.3.1 Population Outlook by Age, 2006-2026

7.3.2 Population Outlook by Gender, 2006-2026

7.3.3 Population Outlook by Area, 2006-2026

## **8. LATEST OIL AND GAS INDUSTRY TRENDS AND DEVELOPMENTS**

## **9. APPENDIX**

9.1 LNG Analysis Expertise

9.2 Sources and Research Methodology

9.3 Contacts

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