

Global Bcr-Abl Inhibitor Market, Drug Sales & Clinical Trials Insight 2028

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Abstracts

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Global Bcr-Abl Inhibitor Market, Drug Sales & Clinical Trials Insight 2028 Report Highlights:

Global Bcr-Abl Inhibitor Market Opportunity > USD 8 Billion

Approved Bcr-Abl Inhibitor Drugs: 8 Drugs

Global Bcr-Abl Inhibitor Market Regional Analysis & Forecast Till 2028

Bcr-Abl Inhibitor Drug Market Past Sales & Future Forecast Till 2028

Market Analysis By First, Second & Third Generation Approved drugs

Bcr-Abl Inhibitor Drug Prices, Dosage & Patent Insight

Global Bcr-Abl Inhibitor Drug clinical Trials Insight by Indication ,Company, County & Phase

Chronic myeloid leukemia is a myeloproliferative disorder which is characterized by the abnormal granulocyte cells proliferation. Since last two decades, there have been significant advances in the management of chronic myeloid leukemia. New drug class that has transformed the treatment of CML includes tyrosine kinases (TKIs) or BCR-ABL inhibitors. The BCR-ABL targets are downstream pathways including RAS,



PI3K/AKT, and JAK/STAT that address the transformation of healthy cells toward neoplastic cells responsible for pathogenesis of chronic myeloid leukemia, thus making it potential target for the drug development.

Imatinib was first Bcr-Abl inhibitor, which was approved by FDA in 2001 as first-line therapy for chronic myeloid leukemia. Unfortunately, the appearance of resistance phenomena required the development of a second generation of Bcr-Abl inhibitors. Currently three 2nd generation drugs including Nilotinib, Dasatinib and Bosulitinib whereas one 3rd generation drug, Ponatinib has been approved for the management of CML which have shown enhanced efficacy in comparison to already approved drugs. In addition, Olverembatinib which is third generation inhibitor developed by Ascentage Pharma has gained entry into China. The promising response of Bcr-Abl inhibitors in the market has propelled the further research and development activities in this domain.

Companies operating in the Bcr-Abl tyrosine kinase inhibitors industry are focusing on increasing their geographic presence by means of strategic acquisitions and collaborations with leading players and increasing FDA approvals of therapeutic drugs in their respective domains and geographies. For instance, Ascentage Pharma also announced a multifaced strategic collaboration with Innovent Biologics. This collaboration includes the joint clinical development and commercialization of Olverembatinib in China. Ascentage Pharma has recently announced that the Center for Drug Evaluation (CDE) of China National Medical Products Administration (NMPA) has granted approval to Olverembatinib (HQP1351), for the treatment of patients with chronic phase CML resistant and/intolerant to first and second generation TKI.

US has been dominating the global Bcr-Abl inhibitor market driven by more than 100 clinical trials which are evaluating the role of novel Bcr-Abl inhibitors as monotherapy or combinational therapy in wide range of therapeutic indications. Further, the governments regulatory are also increasingly granting special designations such as orphan drug, breakthrough therapy, and others which promote the research and development. For instance in 2020, US FDA granted HQP1351 orphan drug designation for the treatment of patients with chronic myeloid leukemia. HQP1351 is a novel, orally active, potent third generation Bcr-Abl inhibitor which is designed to target Bcr-Abl mutants, including T3151.

As per our report findings, the global Bcr-Abl inhibitor market will surpass US\$ 8 Billion by 2028. The major factor attributing to the growth of the market is increasing prevalence of chronic myeloid leukemia (CML). Furthermore, growing investments in research and development programs by biotechnology and pharmaceutical companies



are also boosting the market growth. The development of favorable reimbursement policies and introduction of generics in the market will also drive the growth of market. The key companies in global Bcr-Abl inhibitor market are Ascentage Pharma, Incyte Pharmaceuticals, Novartis, Bristol Meyer Squibb, Ariad Pharmaceuticals, and others.

Our report provides in-depth analysis on the available Bcr-Abl inhibitors in the global market along with their commercial information. In addition, insights into ongoing clinical trials and key drugs in research and development are also included in the report. The report also provides profiles of leading players operating in the global tyrosine kinase inhibitors market. The report includes detailed analysis on market dynamics, market estimation and forecast for the period of 2022 to 2028. The report segments market on the basis of drug type and geographies.



Contents

1. INTRODUCTION TO BCR-ABL INHIBITORS

- 1.1 Overview
- 1.2 Evolution of Bcr-Abl Inhibitors

2. BCR-ABL INHIBITOR - MECHANISM OF ACTION

- 2.1 Overview
- 2.2 Role of Bcr-Abl Inhibitor in Cancer

3. GLOBAL BCR-ABL INHIBITOR DRUG MARKET INSIGHT

- 3.1 Current Market Scenario
- 3.2 Future Market Opportunity

4. BCR-ABL INHIBITOR DRUG MARKET REGIONAL ANALYSIS

- 4.1 US
- 4.2 Europe
- 4.3 Japan
- 4.4 Rest of World

5. BCR-ABL INHIBITOR DRUG MARKET BY PRODUCT

- 5.1 First Generation Bcr-Abl Inhibitor
- 5.2 Second Generation Bcr-Abl Inhibitor
- 5.3 Third Generation Bcr-Abl Inhibitor

6. IMATINIB – 1ST GENERATION BCR-ABL INHIBITOR 2001

- 6.1 Overview
- 6.2 Patent & Exclusivity
- 6.3 Pricing & Dosage Analysis
 - 6.3.1 Branded
 - 6.3.2 Generic
- 6.4 Sales Analysis



7. DASATINIB - 2ND GENERATION BCR-ABL INHIBITOR 2006

- 7.1 Overview
- 7.2 Patent & Exclusivity
- 7.3 Pricing & Dosage Analysis
 - 7.3.1 Branded
 - 7.3.2 Generic
- 7.4 Sales Analysis

8. NILOTINIB - 2ND GENERATION BCR-ABL INHIBITOR 2007

- 8.1 Overview
- 8.2 Patent & Exclusivity
- 8.3 Price & Dosage Analysis
- 8.4 Sales Analysis

9. BOSUTINIB - 2ND GENERATION BCR-ABL INHIBITOR 2012

- 9.1 Overview
- 9.2 Patent & Exclusivity
- 9.3 Pricing & Dosage Analysis
- 9.4 Sales Analysis

10. PONATINIB - 3RD GENERATION BCR-ABL INHIBITOR 2012

- 10.1 Overview
- 10.2 Patent & Exclusivity
- 10.3 Pricing & Dosage Analysis
- 10.4 Sales Analysis

11. ASCIMINIB – 3RD GENERATION BCR-ABL INHIBITOR 2021

- 11.1 Overview
- 11.2 Patent & Exclusivity
- 11.3 Pricing & Dosage Analysis

12. OLVEREMBATINIB – 3RD GENERATION BCR-ABL INHIBITOR 2021

13. BCR-ABL INHIBITORS SALES FORECAST 2022 TILL 2028



- 13.1 Gleevec/Glivec Sales Forecast
- 13.2 Sprycel Sales Forecast
- 13.3 Tasigna Sales Forecast
- 13.4 Bosulif Sales Forecast
- 13.5 Iclusig Sales Forecast

14. BCR-ABL INHIBITOR MARKET CLINICAL TRIAL INSIGHTS

- 14.1 By Indication
- 14.2 By Organization
- 14.3 By Patient Segment
- 14.4 By Phase
- 14.5 By Status
- 14.6 By Region

15. GLOBAL BCR-ABL TYROSINE KINASE INHIBITORS CLINICAL TRIALS INSIGHT BY COMPANY, INDICATION & PHASE

- 15.1 Preclinical
- 15.2 Clinical
- 15.3 Phase-I
- 15.4 Phase-I/II
- 15.5 Phase-II
- 15.6 Phase-II/III
- 15.7 Registered

16. MARKETED BCR-ABL INHIBITORS CLINICAL TRIALS INSIGHT

17. BCR-ABL INHIBITORS MARKET DYNAMICS

- 17.1 Market Favorable Parameters
- 17.2 Market Challenges

18. BCR-ABL INHIBITOR MARKET FUTURE PERSPECTIVE

19. COMPETITIVE LANDSCAPE

19.1 Ascentage Pharma



- 19.2 AstraZeneca
- 19.3 Bristol Myers Squibb
- 19.4 Fusion Pharmaceuticals
- 19.5 Incyte Pharmaceutical
- 19.6 Merck
- 19.7 Novartis
- 19.8 Pfizer
- 19.9 Takeda Pharmaceuticals
- 19.10 Teva Pharmaceutical



List Of Figures

LIST OF FIGURES

- Figure 1-1: Therapeutic Options for Management of CML
- Figure 1-2: Evolution of Bcr-Abl Inhibitors Development
- Figure 2-1: Imatinib Mechanism of Action in CML
- Figure 2-2: Pathways Regulated by Bcr-Abl in Cancer
- Figure 3-1: Global Leukemia Incidences & Death, 2020 & 2025
- Figure 3-2: Bcr-Abl Inhibitor Drugs Sales (US\$ Million), 2021
- Figure 3-3: Bcr-Abl Inhibitor Drugs Sales (US\$ Million), 2020
- Figure 3-4: Bcr-Abl Inhibitor Drugs Sales (US\$ Million), 2019
- Figure 3-5: Bcr-Abl Inhibitor Drugs Sales (US\$ Million), 2018
- Figure 3-6: Bcr-Abl Inhibitor Drugs Market by Region (US\$ Billion), 2021
- Figure 3-7: Bcr-Abl Inhibitor Drugs Market by Region (%), 2021
- Figure 3-8: Global Bcr-Abl Inhibitors Drugs Market Size (US\$ Billion), 2022 2028
- Figure 4-1: US Leukemia Incidences & Death, 2020 & 2025
- Figure 4-2: US vs. ROW Bcr-Abl Inhibitor Drugs Market (US\$ Billion), 2021
- Figure 4-3: US vs. ROW Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 4-4: US Bcr-Abl Inhibitors Drugs Market Size (US\$ Billion), 2022 2028
- Figure 4-5: Europe Leukemia Incidences & Death, 2020 & 2025
- Figure 4-6: Europe vs. ROW Bcr-Abl Inhibitor Drugs Market (US\$ Billion), 2021
- Figure 4-7: Europe vs. ROW Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 4-8: Europe Bcr-Abl Inhibitors Drugs Market Size (US\$ Million), 2022 2028
- Figure 4-9: Japan Leukemia Incidences & Death, 2020 & 2025
- Figure 4-10: Japan vs. ROW Bcr-Abl Inhibitor Drugs Market (US\$ Billion), 2021
- Figure 4-11: Japan vs. ROW Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 4-12: Japan Bcr-Abl Inhibitors Drugs Market Size (US\$ Million), 2022 2028
- Figure 4-13: China Leukemia Incidences & Death, 2020 & 2025
- Figure 4-14: India Leukemia Incidences & Death, 2020 & 2025
- Figure 4-15: ROW Bcr-Abl Inhibitors Drugs Market Size (US\$ Million), 2021 2028
- Figure 4-16: China Bcr-Abl Inhibitors Drugs Market Size (US\$ Million), 2021 2028
- Figure 5-1: First Generation vs. Others Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 5-2: First Generation vs. Others Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 5-3: Global First Generation Bcr-Abl Inhibitor Drugs Market Size (US\$ Million), 2022 2028
- Figure 5-4: Second Generation vs. Others Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 5-5: Second Generation vs. Others Bcr-Abl Inhibitor Drugs Market (%), 2021
- Figure 5-6: Second Generation Bcr-Abl Inhibitor Drugs Market by Drug Type (%), 2021



Figure 5-7: Second Generation Bcr-Abl Inhibitor Drugs Market by Drug Type (US\$ Million), 2021

Figure 5-8: Global - Second Generation Bcr-Abl Inhibitor Drugs Market Size (US\$ Million), 2022 - 2028

Figure 5-9: Third Generation vs. Others – Bcr-Abl Inhibitor Drugs Market (%), 2021

Figure 5-10: Third Generation vs. Others – Bcr-Abl Inhibitor Drugs Market (%), 2021

Figure 5-11: Global - Third Generation Bcr-Abl Inhibitor Drugs Market Size (US\$ Million), 2022 - 2028

Figure 6-1: US – Imatinib FDA Orphan Drug Designation by Indication

Figure 6-2: Imatinib – Approval Year by Region

Figure 6-3: US – Gleevec FDA Approval History by Indication

Figure 6-4: US – Gleevec Patent Approval & Expiration Year

Figure 6-5: Imatinib – Ist Generic Approval by Region

Figure 6-6: US – Cost of Supply of 90 Tablets & Per Unit Cost of Gleevec 100mg (US\$), March'2022

Figure 6-7: US – Cost of Supply of 30 Tablets & Per Unit Cost of Gleevec 400mg (US\$), March'2022

Figure 6-8: UK – Cost of Supply of 60 Tablets & Per Unit Cost of Glivec 100mg (GBP/US\$), March'2022

Figure 6-9: UK – Cost of Supply of 30 Tablets & Per Unit Cost of Glivec 400mg (GBP/US\$), March'2022

Figure 6-10: US – Cost of Supply of 20 Tablets & Per Unit Cost of Imatinib 100mg (US\$), March'2022

Figure 6-11: US – Cost of Supply of 30 Tablets & Per Unit Cost of Imatinib 100mg (US\$), March'2022

Figure 6-12: US – Cost of Supply of 90 Tablets & Per Unit Cost of Imatinib 100mg (US\$), March'2022

Figure 6-13: US – Cost of Supply of 20 Tablets & Per Unit Cost of Imatinib 400mg (US\$), March'2022

Figure 6-14: US – Cost of Supply of 30 Tablets & Per Unit Cost of Imatinib 400mg (US\$), March'2022

Figure 6-15: UK – Cost of Supply of 60 Tablets & Per Unit Cost of Imatinib 100mg (GBP/US\$), March'2022

Figure 6-16: UK – Cost of Supply of 30 Tablets & Per Unit Cost of Glivec 400mg (GBP/US\$), March'2022

Figure 6-17: Imatinib – Recommended Initial Dose in Adult by Therapeutic Condition (mg/day)

Figure 6-18: Global - Gleevec/Glivec Annual Sales (US\$ Million), 2018-2021

Figure 6-19: Global - Gleevec/Glivec Quarterly Sales (US\$ Million), 2021



Figure 6-20: Global - Gleevec/Glivec Quarterly Sales (US\$ Million), 2019 & 2020

Figure 7-1: US - Sprycel Orphan Drug Designation Approval & Exclusivity for CML

Figure 7-2: US - Sprycel Orphan Drug Designation Approval & Exclusivity for Ph+ ALL

Figure 7-3: US - Sprycel Orphan Drug Designation & FDA Approval Year

Figure 7-4: Sprycel – Approval Year by Region

Figure 7-5: US – Sprycel Approval Year by Indication

Figure 7-6: US – Sprycel Patent Approval & Expiration Year

Figure 7-7: Japan – Sprycel Approval & Patent Exclusivity Year

Figure 7-8: Europe – Branded & 1st Generic Approval Year

Figure 7-9: US – Cost of Supply of 60 Tablets & Per Unit Cost of Sprycel 20mg (US\$), March'2022

Figure 7-10: US – Cost of Supply of 60 Tablets & Per Unit Cost of Sprycel 50mg & 70mg (US\$), March'2022

Figure 7-11: US – Cost of Supply of 60 Tablets & Per Unit Cost of Sprycel 80mg, 100mg & 140mg (US\$), March'2022

Figure 7-12: UK – Cost of Supply of 60 Tablets & Per Unit Cost of Sprycel 20mg (GBP/US\$), March'2022

Figure 7-13: UK – Cost of Supply of 30 Tablets & Per Unit Cost of Sprycel 50mg, 80mg, 100mg & 140mg (GBP/US\$), March'2022

Figure 7-14: UK – Cost of Supply of 60 Tablets & Per Unit Cost of Sprycel 20mg (GBP/US\$), March'2022

Figure 7-15: UK – Cost of Supply of 30 Tablets & Per Unit Cost of Sprycel 50mg, 80mg, 100mg & 140mg (GBP/US\$), March'2022

Figure 7-16: Dasatinib – Initial Recommended Dose by Indication for Adults (mg/day)

Figure 7-17: Dasatinib – Initial Recommended Dose by Indication for Pediatric Patients by Weight (mg/day)

Figure 7-18: Global - Sprycel Annual Sales (US\$ Million), 2017-2021

Figure 7-19: US - Sprycel Annual Sales (US\$ Million), 2017-2021

Figure 7-20: Sprycel – Annual Sales by Region (US\$ Million), 2021

Figure 7-21: Sprycel – Annual Sales by Region (%), 2021

Figure 7-22: Sprycel – Annual Sales by Region (%), 2020

Figure 7-23: Global - Sprycel Quarterly Sales (US\$ Million), 2021

Figure 7-24: US - Sprycel Quarterly Sales (US\$ Million), 2021

Figure 7-25: Global - Sprycel Quarterly Sales (US\$ Million), 2020

Figure 7-26: US - Sprycel Quarterly Sales (US\$ Million), 2020

Figure 8-1: US - Tasgina Orphan Drug Designation Approval & Exclusivity for CML

Figure 8-2: Tasigna – Approval Year by Region

Figure 8-3: US - Tasigna Orphan Drug Designation & Approval Year

Figure 8-4: Europe - Tasigna Orphan Drug Designation & Approval Year



Figure 8-5: US – Tasigna Approval History by Indication

Figure 8-6: US – Tasigna Patent Approval & Expiration Year

Figure 8-7: Canada – Tasigna Patent Approval & Expiration Year

Figure 8-8: US – Tasigna FDA Approval & Patent Exclusivity Year

Figure 8-9: Europe – Tasigna EMA Approval & Patent Exclusivity Year

Figure 8-10: US – Cost of Supply of 120 Capsules & Per Unit Cost of Tasigna 50mg (US\$), March'2022

Figure 8-11: US – Cost of Supply of 28 Capsules & Per Unit Cost of Tasigna 150mg & 200mg (US\$), March'2022

Figure 8-12: US – Cost of Supply of 112 Capsules & Per Unit Cost of Tasigna1500mg & 200mg (US\$), March'2022

Figure 8-13: UK – Cost of Supply of 120 Capsules & Per Unit Cost of Tasigna 50mg (GBP/US\$), March'2022

Figure 8-14: UK – Cost of Supply of 112 Capsules & Per Unit Cost of Tasigna 150mg & 200mg (GBP/US\$), March'2022

Figure 8-15: Nilotinib – Initial Recommended Dose by Indication (mg/day)

Figure 8-16: Nilotinib – Minimum & Maximum Recommended Dose in Pediatric CML (mg/day)

Figure 8-17: Global - Tasigna Annual Sales (US\$ Million), 2018-2021

Figure 8-18: Global - Tasigna Quarterly Sales (US\$ Million), 2021

Figure 8-19: Global - Tasigna Quarterly Sales (US\$ Million), 2019 & 2020

Figure 9-1: US - Bosulif Orphan Drug Designation Approval & Exclusivity for CML

Figure 9-2: Bosulif – Approval Year by Region

Figure 9-3: US - Bosulif Orphan Drug Designation & Approval Year

Figure 9-4: US - Bosulif Approval by Indication

Figure 9-5: US – Bosulif Patent Approval & Expiration Year

Figure 9-6: Europe – Bosutif EMA Approval & Patent Exclusivity Year

Figure 9-7: US – Cost of Supply of 120 Tablets & Per Unit Cost of Bosulif 100mg (US\$), March'2022

Figure 9-8: US – Cost of Supply of 120 Tablets & Per Unit Cost of Bosulif 400mg & 500mg (US\$), March'2022

Figure 9-9: UK – Cost of Supply of 28 Tablets & Per Unit Cost of Basulif 100mg (GBP/US\$), March'2022

Figure 9-10: UK – Cost of Supply of 28 Tablets & Per Unit Cost of Basulif 400mg & 500mg (GBP/US\$), March'2022

Figure 9-11: Bosutinib – Initial Recommended Dose by Indication for Adults (mg/day)

Figure 9-12: Bosutinib – Minimum & Maximum Recommended Dose (mg/day)

Figure 9-13: Global - Bosulif Annual Sales (US\$ Million), 2017-2021

Figure 9-14: US - Bosulif Annual Sales (US\$ Million), 2017-2021



- Figure 9-15: Europe Bosulif Annual Sales (US\$ Million), 2017-2021
- Figure 9-16: Bosulif Annual Sales by Region (US\$ Million), 2021
- Figure 9-17: Bosulif Annual Sales by Region (%), 2021
- Figure 9-18: Bosulif Annual Sales by Region (%), 2020
- Figure 9-19: Global Bolusif Quarterly Sales (US\$ Million), 2021
- Figure 9-20: US Bolusif Quarterly Sales (US\$ Million), 2021
- Figure 9-21: Europe Bolusif Quarterly Sales (US\$ Million), 2021
- Figure 9-22: Global Bosulif Quarterly Sales (US\$ Million), 2020
- Figure 9-23: US Bosulif Quarterly Sales (US\$ Million), 2020
- Figure 10-1: Iclusig Orphan Drug Designation by Region
- Figure 10-2: US Iclusig Orphan Drug Designation & Approval Year
- Figure 10-3: Europe Iclusig Orphan Drug Designation & Approval Year
- Figure 10-4: Iclusig Approval Year by Region
- Figure 10-5: US Iclusig Approval by Indication
- Figure 10-6: US Iclusig Patent Approval & Expiration Year
- Figure 10-7: Europe Iclusig EMA Approval & Patent Exclusivity Year
- Figure 10-8: Japan Iclusig Approval & Patent Exclusivity Year
- Figure 10-9: US Cost of Supply of 30 Tablets & Per Unit Cost of Iclusig Oral Tablet (US\$), March'2022
- Figure 10-10: UK Cost of Supply of 30 Tablets & Per Unit Cost of Iclusig 15mg (GBP/US\$), March'2022
- Figure 10-11: UK Cost of Supply of 30 Tablets & Per Unit Cost of Iclusig 30mg & 45mg (GBP/US\$), March'2022
- Figure 10-12: Ponatinib Initial & Dose Reductions for CP-CML (mg/day)
- Figure 10-13: Ponatinib Initial & Dose Reductions for Resistant CML & Ph+ ALL (mg/day)
- Figure 10-14: Global Inclusig Annual Sales (US\$ Million), 2017-2021
- Figure 10-15: Global Inclusig Quarterly Sales (US\$ Million), 2021
- Figure 10-16: Global Inclusig Quarterly Sales (US\$ Million), 2019 & 2020
- Figure 11-1: US Scemblix Orphan Drug Designation & Approval Year
- Figure 11-2: US Scemblix Patent Issue & Expiration Year
- Figure 11-3: US Scemblix FDA Approval & Patent Exclusivity Year
- Figure 11-4: US Cost of Supply of 60 Tablets & Per Unit Cost of Scemblix Oral Tablet (US\$), March'2022
- Figure 11-5: Scemblix Initial & Dose Reductions for Ph+ CML-CP, Previously Treated with Two or More TKIs (mg/day)
- Figure 11-6: Scemblix Initial & Dose Reductions for Ph+ CML-CP with the T315I Mutation (mg/day)
- Figure 12-1: China Olverembatinib Priority Review, Breakthrough Therapy



- Designation & NMPA Approval Year
- Figure 12-2: Olverembatinib Orphan Designation by Region
- Figure 13-1: Global Glivec/Gleevec Sales Forecast (US\$ Million), 2022 2028
- Figure 13-2: Global Sprycel Sales Forecast (US\$ Million), 2022 2028
- Figure 13-3: US Sprycel Sales Forecast (US\$ Million), 2022 2028
- Figure 13-4: ROW Sprycel Sales Forecast (US\$ Million), 2022 2028
- Figure 13-5: Global Tasigna Sales Forecast (US\$ Million), 2022 2028
- Figure 13-6: Global Bolusif Sales Forecast (US\$ Million), 2022 2028
- Figure 13-7: US Bolusif Sales Forecast (US\$ Million), 2022 2028
- Figure 13-8: Europe Bolusif Sales Forecast (US\$ Million), 2022 2028
- Figure 13-9: ROW Bolusif Sales Forecast (US\$ Million), 2022 2028
- Figure 13-10: Global Iclusig Sales Forecast (US\$ Million), 2022 2028
- Figure 14-1: BCR-ABL Inhibitor Number of Drugs in Clinical Trials by Indication, April'2022
- Figure 14-2: BCR-ABL Inhibitor Number of Drugs in Clinical Trials by organization, April'2022
- Figure 14-3: BCR-ABL Inhibitor Number of Drugs in Clinical Trials by Patient Segment, April'2022
- Figure 14-4: BCR-ABL Inhibitor Number of Drugs in Clinical Trials by Phase, April'2022
- Figure 14-5: BCR-ABL Inhibitor Number of Clinical Trials by Status, March'2022
- Figure 14-6: BCR-ABL Inhibitor Number of Clinical Trials by Region, March'2022
- Figure 14-7: North America Bcr-Abl Inhibitors Number of Clinical Trial by Countries,
- March'2022
- Figure 17-1: Bcr-Abl Inhibitor Market Favorable Parameters
- Figure 17-2: BCR-ABL Inhibitor Market Challenges



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