

# Wireless Charging Market - Forecasts from 2019 to 2024

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## Abstracts

The wireless charging market is projected to grow at a CAGR of 25.03% to reach US\$30.164 billion by 2024, from US\$7.897 billion in 2018. Wireless charging market will grow owing to its rising popularity in the consumer electronics segment due to high integration with smartphones and wearable devices. In addition, the technological advancements in the wireless charging technology have led to its usage in various other appliances such as, automobiles, medical implants, toys, among others, which will result in an increase in the demand for wireless charging in the next 5 years. The North American and European region will hold substantial shares in the market due to the early adoption of technology and high investment in electric automobile and healthcare industries. The Asia Pacific market will witness many growing occasions due to improvement in standards of living and the expanding consumer electronics market, especially smartphones, tablets and laptops.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations,

press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the wireless charging value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining a faster and efficient understanding of the wireless charging market.

Major industry players profiled as part of the report are Toshiba Electronic Devices and Storage Corporation, WiTricity Corporation, Powermat, Qualcomm Technologies, Inc., TDK Corporation, among others.

## Segmentation

The Wireless charging market has been analyzed through the following segments:

By Component

Hardware

Software

Services

By Technology

Inductive Charging

Resonance Charging

Radio Charging

By Applications

Smartphones and Wearables

Laptops and Tablets

Medical Devices

Automotive

Home Appliances

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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