

Wireless Audio Devices Market - Forecasts from 2018 to 2023

<https://marketpublishers.com/r/WEB9B7EE7CDEN.html>

Date: July 2018

Pages: 105

Price: US\$ 3,900.00 (Single User License)

ID: WEB9B7EE7CDEN

Abstracts

Wireless audio devices market is projected to witness a compound annual growth rate of 12.19% to reach a total market size of US\$34.003 billion by 2023, from US\$17.055 billion in 2017. Wireless audio devices integrate wireless connectivity with microphones, headphones, sound-bars and speakers. The major factors driving the growth are increasing adoption of portable devices, technological advancements, and higher demand for infotainment services. However, the factors hindering the growth are negative health effects of these devices and issues related to operating frequency compliance. The United States in the North America region has a significant market share, while the Asia Pacific is expected to witness the highest CAGR over the forecasted period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the wireless audio devices value chain. Last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Sony India, Samsung and Bose Corporation among others.

Segmentation

The global Wireless audio devices market has been analyzed through following segments:

By Technology

Bluetooth

Wi-Fi

Airplay

Others

By Product

Headsets

Headphones

Soundbars

Speaker Systems

Others

By Application

Automotive

Consumer

Commercial

Others

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

Italy

United Kingdom

Others

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Israel

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South Africa

Others

Asia Pacific

Japan

China

India

Australia

Others

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