

Water Soluble Films Market - Forecasts from 2019 to 2024

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Abstracts

The global water soluble films market is expected to grow at a compound annual growth rate of 4.42% over the forecast period to reach a market size of US\$512.793 million by 2024 from US\$395.555 million in 2018. Increasing demand for biodegradable packaging of products owing to environmental concerns is expected to drive the market for water soluble films. Further increasing awareness among consumer coupled with stringent government laws is anticipated to boost the water-soluble films market. Moreover, the market is expected to grow owing to the soluble property of water-soluble films. Technological advancements are projected to create augment opportunities for the market. Major industries driving the market are detergents, agrochemicals, pharmaceuticals and food industry among others.

DRIVERS

Rising demand for eco-friendly packaging.

Strict environment protection rules.

OPPORTUNITIES

Growing developments in water soluble films.

The major players profiled in the water soluble films market include Mitsubishi Chemical Corporation, Aicello Corporation, Guangdong Proudly New Material Technology Corp, Arrow GreenTech Ltd., AMC (UK) Ltd., Sekisui Chemical Co. Ltd., Kuraray Co. Ltd, Changzhou Water Soluble Co.Ltd, Cortec Corporation, KK NonWovens, Amtrex Nature Care Pvt. Ltd., MSD Corporation, and Sekisui Chemical Co, Ltd.

Segmentation

The water soluble films market has been analyzed through the following segments:

By type

Cold water-soluble films

Hot water-soluble films

By Application

Laundry bags

Detergent

Agrochemical packaging

Food packaging

Pharmaceuticals

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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