

VoIP Equipment Market - Forecasts from 2019 to 2024

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Abstracts

The VoIP equipment market is anticipated to grow at a CAGR of 6.01% during the period 2018-2024. Voice over internet protocol (VoIP) enables one to use the Internet as the transmission medium to send voice and multimedia content over internet protocol (IP) networks. The market for the VoIP equipment is majorly driven by the rising propensity towards IP based telephony at not only the enterprise level but also at the residential level. Reduction in call cost for SMEs, especially while making international calls and availability of internet resources at a cheaper rate are the major driving factors that have boosted the VoIP equipment market. Therefore, the market is poised to grow at a modest rate during the forecast period on account of growing internet penetration across the globe.

By Device

By device, the VoIP equipment market is segmented as modem, gateway, server, phones, and others. Phones held a significant share in the VoIP equipment market as a number of players have introduced advanced VoIP phones with features such as music on hold, call-diverting when an extension is busy, call screening, voicemail, voicemail to email transcriptions, among many others.

By End Users

By end-users, the VoIP equipment market is segmented as enterprise and residential. Enterprise VoIP holds a considerable share as not only large enterprises but also SME's are increasingly adopting VoIP services to streamline their business activities.

By Geography

Geographically, the VoIP equipment market is segmented as North America, Europe,

Asia-Pacific, South America and Africa and Middle East. Europe and North America hold a significant market share in 2017. Developing economies have considerable market growth potential due to high investments in technological infrastructure, evolution, and adaption of new internet generations, namely 3G and 4G. The Asia Pacific region is expected to grow at a good rate during the forecast period owing to the increasing number of enterprises involving in international business. Furthermore, economic growth and a rise in income level in developing economies will influence the small and medium-sized enterprises to accommodate VoIP equipment for the smooth functioning of the enterprise.

Competitive Landscape

The VoIP equipment is highly competitive owing to the demand for a cost-effective and multifunctional communication system by business enterprises. Continuous investments by government and multinational corporations in technological infrastructure and rapid advancement in developing countries will lead to the rapid growth of the VoIP equipment market, enhancing competitive rivalry on the global level. The competitive landscape details products, strategies, and investments being made by key companies to boost their market share.

Some of the major players discussed in this report are Cisco, AT&T, Avaya, Siemens, Huawei Technologies Co. Ltd., and Zycoo Co., Ltd. among others.

Segmentation:

By Device

Modem

Gateway

Server

Phone

Others

By End-User

Enterprises

Large Enterprise

Small and Medium Enterprise (SME)

Residential

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

South Korea

Others

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9.9. Zycoo Co., Ltd.

9.10. Jabra

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