

# Virtual Private Network (VPN) Market - Forecasts from 2019 to 2024

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## Abstracts

The Virtual Private Network (VPN) Market is projected to grow at a CAGR of 6.39% to reach US\$50.153 billion by 2024, from US\$34.591 billion in 2018. The demand for VPNs will grow on account of the increasing cybercrime issues, as VPNs provide a secure and private network for individuals to access. In addition to this, many online services are acquiring VPN service providers to provide their own VPN services to users. However, since VPNs carry data to a different server before taking the user to the desired webpage, they witness some performance and speed issues, which restrains the demand for these services during the forecasted period. Geographically, North America is expected to hold a significant share of the market due to early adoption of technology and early development of cyber security concerns. The Asia Pacific market will see many exciting growth opportunities due to increasing adoption of internet connectivity and devices such as smartphones, tablets, and laptops, among others.

The “Virtual private network (VPN) Market – Forecasts from 2019 to 2024” is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by platform, application, and geography.

The virtual private network (VPN) market has been segmented based on platform, application and geography. By platform, the market has been segmented into personal computers & laptops, smartphones & tablets, smart TVs, and gaming consoles. By

application the market it segmented into censorship bypass, IP address making, data protection and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the virtual private network (VPN) market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the virtual private network (VPN) market.

## Segmentation

Virtual private network (VPN) market has been segmented on the basis of material, process, industry vertical, and geography as follows:

### By Platform

Personal Computers and Laptops

Smartphones and Tablets

Smart TVs

Gaming Consoles

### By Application

Censorship Bypass

IP Address Masking

Data Protection

Others

## By Geography

North America

United States

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

South Korea

Others

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