

# Vietnam Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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## Abstracts

Vietnam automotive safety airbag market is estimated to reach US\$0.047 billion by 2024 from US\$0.036 billion in 2018 growing at a CAGR of 4.69%. The automotive safety airbags market in Vietnam is projected to grow at a significant CAGR on account of the significant growth automotive industry of the country owing to the rising participation of automotive companies investing in the country. Furthermore, the growing number of deaths in road accidents also plays an important role to drive the market in the country. Moreover, increasing investments by key market players in the country to gain a competitive edge in the market also shows the growth potential of the market in Vietnam. For instance, Toyota Gosei Co. Ltd announced an investment of US\$24.6 million to set up a plant for making airbag parts in March 2018.

“Vietnam Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Vietnam automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Vietnam automotive safety airbag market have been covered along

with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Vietnam automotive safety airbag market.

## Segmentation

Vietnam automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

### By Product Type

Front Airbag

Side Airbag

Others

### By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

### By End-User

OEMs

Aftermarket

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\*List is not exhaustive

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