

Vietnam Aquatic Feed market - Forecasts from 2019 to 2024

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Abstracts

The Vietnam aquatic feed market is expected to grow at a compound annual growth rate of 3.48% over the forecast period. Vietnam aquatic feed market is expected to reach a market size of US\$1.457 billion in 2021 and is anticipated to continue its growth during the forecast period. Increase in export demand for aquaculture product couple with increasing government initiative for aquaculture farming is expected to drive the growth of the market during the forecast period. In addition, increasing disposable income and growing sea food consumption is further expected to propel the market growth opportunities in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

Vietnam aquatic feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Vietnam Aquatic feed market.

Major industry players profiled as part of the report are Archer Daniels Midland, Alltech, Cargill and De Heus LLC among others.

Segmentation

The Vietnam aquatic feed market has been analyzed through following segments:

By Raw Materials

- Corn
- Wheat
- Others

By Feed Type

- Fish feed
- Crustaceans Feed
- Others

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