Vietnam Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

The Vietnam animal feed market is expected to grow at a CAGR of 5.28% over the forecast period to reach US$11.222 billion in 2024 from US$8.240 billion in 2018. In Vietnam purchasing power has grown substantially in the recent years which lead to changing dining habits and expectations. The demand for food in Vietnam has shifted from food security to food safety therefore building consumer trust in food safety as an ongoing opportunity to improve the offering of the company from both safe ingredients to safe food to meet consumer needs. This changing trend of lifestyle is expected to drive the growth of the market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

Vietnam animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Vietnam Animal feed market.

Major industry players profiled as part of the report Alltech, Cargill, Incorporated, Purina Animal Nutrition (Land O'Lakes), Archer Daniels Midland, BASF SE and Godrej Agrovet among others.

Segmentation

The Vietnam animal feed market has been analyzed through following segments:

By Type
Fodder
Forage
Compound Feed

By Livestock
Swine
Aquatic Animals
Cattle
Poultry
Others

By Raw Materials
Soya
Canola
Rendered Meal

By Production Systems
Integrated
Commercial mills

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