

Veterinary Infectious Diseases Diagnostics Market - Forecasts from 2020 to 2025

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Abstracts

The veterinary infectious diseases diagnostics market is projected to grow at a CAGR of 7.98% to reach US\$5.369 billion by 2025. The prevalence of diseases such as colony collapse disorder, zoonotic diseases, rabies, canine distemper(which is also called Hardpad disease) among some other diseases is increasing due to the different types of bacteria, virus, and parasites present in the surroundings and the lack of practice of proper hygiene among the animals. This is leading to the spread of infections and causing health related problems to the pets and livestock owners. Thus, this is encouraging them to go for regular veterinary infectious disease diagnostics checkups in order to keep the animals' health in check and prevent them from contracting a disease, which is boosting the market growth.

Technology Launches by Major Market Players

The better, advanced and diverse varieties of veterinary infectious diseases diagnostics with enhanced features that are able to effectively aid in the proper and efficient diagnosis and detection of the diseases. These products are being launched and products being offered by existing and new players in different markets are estimated to lead to increased adoption and propel the market growth further over the forecast period.

Some of the examples of the Technology launches and Animal Types are as follows:

Prosolit, one of the leading companies that are involved in the provision of diagnostic products and technologies for veterinary infectious disease testing offers a Technology called the “ELISA kit for serodiagnosis of Bovine Adenovirus3 “, which is a test designed for the diagnosis of this virus in the cattle. It is a type of an indirect test for blood sera, plasma and milk and helps in the faster, effective and more accurate testing and result declaration as it makes the use of reliable technology and provides a good number of testing kits.

Molecular Diagnostics are estimated to increase their market share over the forecast period as the demand for faster and effective results and the growing adoption among research centers and diagnostic laboratories.

Molecular Diagnostics are a type of diagnostic test that is basically referred to as the detection of genomic variant that facilitate the detection, diagnosis, sub-classification, prognosis. It also includes monitoring the responses to therapy. Molecular diagnostics also include laboratory medicine. Technology used in genomics and is increasingly essential for the provision of accurate diagnosis. The molecular diagnostics are estimated to increase their market share over the forecast period which is attributable to the fact that that the infectious diseases are getting more complex and are growing increasingly common among the livestock and companion animals, thus leading to a rising concern among the owners. This is encouraging them to opt for the better and effective tests that are able to deliver efficient results in a short period of time.

Livestock animals to increase their share over the forecast period

Livestock animals are one of the key drivers for sustainable development in agriculture apart from contributing to food security, nutrition and the alleviation of poverty and economic growth. Out of every five farm animals, about one animal is lost to the serious infectious diseases, which can lead to it affecting the individuals in the population globally as they depend on a daily supply of meat, poultry, milk and other dairy products, the quality of which can deteriorate due to disease. In addition, the cost of the disease the burden of diseases is increasing and can lead up to losses of around \$80 billion.

The livestock animals are estimated to hold a notable share over the forecast period owing to the fact that there has been an increase in the number of farm animals that are suffering from different diseases as mostly the conditions they are held in are unhygienic and not clean. This results in the growth of bacteria and parasites in water bodies and water bowls they drink resulting in their feed getting ridden with parasites. This is driving the requirement of diagnostics services and veterinary services for these animals to prevent the risk of getting seriously ill by infections.

Segmentation:

By Technology Type

Immunodiagnostics

Molecular Diagnostics

Hematology

Urinalysis

Others

By Technology Type

Virus

Bacteria

Parasite

By Animal Type

Companion Animal

Cats

Dogs

Horse

Others

Livestock

Cattle

Swine

Sheep

Others

By End-User

Diagnostics Laboratories

Veterinary Clinics

Research Centers

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

Others

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