

Vascular Closure Devices Market - Forecasts from 2019 to 2024

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Abstracts

The vascular closure devices market is projected to grow at a CAGR of 9.98% to reach US\$2.903 billion by 2024, from US\$1.641 billion in 2018. The avascular closure device is a medical device designed to provide immediate sealing to achieve hemostasis of the small puncture made in an artery after vascular surgery. Vascular closure devices (VCDs) have emerged as an alternative to mechanical compression in order to reduce the hemostasis time that includes biodegradable plugs, sutures, and staples. The market is expected to show significant growth during the forecast period. The growth in vascular closure devices market may be attributed to the rising prevalence of cardiovascular diseases globally. As per data by WHO, cardiovascular diseases are leading cause of death globally with an estimated 17.9 million people dying of CVDs in 2016. Reduced risk of vascular complications after the use of vascular closure devices will also boost the market through to 2024. However, high cost of vascular closure devices and the risk of Vascular Closure Device-Related Complications Might Restrict the market for vascular closure devices during the given time frame.

The Vascular Closure Devices Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by access, type, modality, end-user, and geography.

On the basis of access, the market is segmented as femoral access and radial access. Based on type, the market has been segmented as passive vascular closure devices

and active vascular closure devices. Based on end-users, the market has been segmented as hospitals and clinics and ambulatory surgical centers.

Regional analysis has been provided with detailed analysis and forecast for the period 2019 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the Vascular Closure Devices market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in Vascular Closure Devices market.

Segmentation:

By Access

Femoral Access

Radial Access

Type

Passive Vascular Closure Devices

Active Vascular Closure Devices

End-user

Hospitals & Clinics

Ambulatory Surgical Centres

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

UK

Germany

Italy

Spain

Others

Middle East and Africa (MEA)

Israel

Saudi Arabia

Others

Asia Pacific (APAC)

China

Japan

India

Australia

Others

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