

# United States Animal Feed Market - Forecasts from 2019 to 2024

https://marketpublishers.com/r/U9DEFADC140EN.html

Date: April 2019

Pages: 86

Price: US\$ 3,000.00 (Single User License)

ID: U9DEFADC140EN

# **Abstracts**

The US animal feed market is expected to grow at a CAGR of 2.40% over the forecast period to reach US\$83.663 billion in 2024 from US\$72.568 billion in 2018. Rising consumer awareness about the safety of animal products couple with outbursts of diseases in animals is the major factor contributing to the increasing demand for animal feed during the forecast period. In addition, presence of major market players in the region is further expected to propel the market growth opportunities in the coming years. However, stringent regulatory structure about the animal feed production is expected to hinder the market opportunities in the coming years.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the



USA animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the USA Animal feed market.

Major industry players profiled as part of the report are Tyson Foods, Alltech, Cargill, Incorporated, Purina Animal Nutrition (Land O'Lakes), Kemin Industries, Inc. and BASF SE among others.

### Segmentation

The USA animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Swine

**Aquatic Animals** 

Cattle

**Poultry** 

Others

By Raw Materials

Soya

Canola

Rendered Meal

By Production Systems

Integrated

Commercial mills



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