

Trocars Market - Forecasts from 2019 to 2024

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Abstracts

The global trocars market is estimated to be valued at USD 572.509 million in 2018 and is expected to register a CAGR of 1.41% to reach the value of USD 622.673 million in 2024. Trocars are the specific cannulas that are introduced through the abdominal wall to facilitate operating for laparoscopic procedures in line with the camera while maintaining a comfortable operating position for the surgeon with triangulation of the instruments around the surgical focal point within the abdomen. The growth in the market may be attributed to the increasing prevalence of the minimally invasive procedures as they lower the risk of postoperative infections and complications, ensures quick recovery with rapid results recovery and requires a limited hospital stay. Rising incidences of diseases such as obesity, hernia, appendicitis and gynecological disorders where laparoscopic procedures are preferred treatment of choice will drive the market during the given time frame.

Advancement in technology and enhanced surgical expertise of the clinicians are also the major factors augmenting the growth of the market. For instance, radially expanding access (rea) trocar was developed to minimize tissue trauma leading to fewer vascular and visceral injuries. Rising adoption of surgical trocars due to its cost-effectiveness, user-friendliness, and safety will also boost the market growth during the forecast period. Increasing investment in the research and development and improving healthcare infrastructure will provide lucrative opportunities for the companies in the market. However, the high cost of the laparoscopic procedure might restrain the market during the forecast period.

Geographically, North America holds a significant share owing to the rising number of laparoscopic procedures in the region. Effective and favorable reimbursement policies and well-developed healthcare infrastructure coupled with the availability of skilled healthcare professionals will also augment the growth of the market in the region. Asia Pacific will also show robust growth during the given period owing to the improving

healthcare infrastructure and rising health awareness regarding the minimally invasive procedures.

Major players in the global trocars market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the trocars market.

Segmentation

Trocars market has been segmented as follows:

By Type

- Optical Trocars
- Bladed Trocars
- Blunt Tip Trocars
- Bladeless Trocars
- Others

By Application

- Gynecological Surgeries
- Urological Surgeries
- Thoracic Surgery
- Others

By End Users

- Hospitals

Ambulatory Care Settings

By Geography

North America

South America

Europe

Middle East And Africa

Asia Pacific

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