

# TRIAC Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/T2C4E024EDAEN.html>

Date: November 2019

Pages: 101

Price: US\$ 3,950.00 (Single User License)

ID: T2C4E024EDAEN

## Abstracts

The TRIAC market is projected to grow at a CAGR of 2.39% to reach US\$235.648 million by 2024, from US\$204.461 million in 2018. TRIAC stands for TRIode for Alternating Current and is used for switching AC applications as it can transfer high voltage and high current over both parts of AC waveform, commonly used in lighting and motor control. The TRIAC market will grow during the next five years on account of the cost benefits the use of TRIAC provides over using standard thyristors as TRIACS can conduct in both directions as compared to Silicon Controlled Rectifies (SCR) and increasing the demand for TRIACs by electrical manufacturers and industries. In addition, the increasing use of household electronics, due to improvements in standard of living and the from thyristors, constant technological advancements will also add to the growing demand for TRIAC. However,

TRIACs low ratings and reliability as compared to SCR will limit the growing demand for TRIACs. The North American region held a substantial share in the market due to high use of industrial and residential motors, lighting and other devices which require AC switching. Asia Pacific region will see many growth opportunities due to industrialization, increasing infrastructure expenditure and better standard of living.

The TRIAC Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by mounting type, VDRM, and by geography.

The TRIAC market has been segmented based on mounting type, VDRM, end-user,

and geography. By mounting type, the market is segmented as surface mount, through holes, bare die. By VDRM, the market is segmented as less than 400, between 400 and 800, and above 800.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 14 major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the TRIAC market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the TRIAC market.

Segmentation:

#### By Mounting Type

Surface Mount

Through Hole

Bare Die

#### By VDRM

Less than 400

Between 400 and 800

Above 800

#### By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

'The report will be delivered in 3 working days.'

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