

Train Seat Market - Forecasts from 2019 to 2024

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Abstracts

The train seat market was valued at US\$1.699 billion in 2018. The growth is largely attributed to the heavy investments by the government in new railway projects. Trains play a vital role in the transportation system by offering long-term conveyance solutions to commuters along with having a lower impact on the environment as compared to other modes of transport, owing to low energy consumption and reduced gas emissions. To curb road traffic, governments across the world are focusing on increasing train transits. Active participation of the government has helped in developing a faster and convenient way of transportation across the globe. Moreover, they enhance business productivity by providing a practical alternative for domestic transportation by lowering traffic congestion.

Rail transportation is considered the most efficient mode of transportation and plays an important role in the economic development of various countries across the globe. Passenger comfort is a major factor for product differentiation in the train seat market with a major focus on selecting raw materials to provide a high comfort level to passengers. They provide comfort, efficiency, safety, and eco-sustainability for transportation.

With the increasing demand for trains, the demand for train seats also increasing tremendously. Rising investment in the railway industry and growing preference for the eco-friendly mode of transportation have led to the growth of the train seat industry. The major investments by the government with the aim to increase the overall production of rails, improvised seating capacity, and enhanced passenger seating and traveling experience will also have a positive impact on the market. However, high infrastructure and capital investment might hamper the growth of the market during the given forecast period.

By Seat Type



By seat type, the train seat market is segmented as regular, folding, smart, dining and recliner. The recliner segment is expected to witness modest growth owing to the rising demand for the comfort products in the long-distance trains coupled with increasing disposable income.

By Geography

Geographically, the train seat market is segmented as North America, South America, Europe, Middle East and Africa, and Asia Pacific. Asia Pacific is anticipated to witness a remarkable growth owing to the rising population, per capita income and number of passengers traveling in Asia region.

Segmentation

The train seat market has been segmented by seat type, rail car type, and geography.

By Seat Type		
	Regular	
	Folding	
	Smart	
	Dining	
	Recliner	
By Rail	Car Type	
	Long Distance	
	Subway	
1	Overland	

By Geography



North America USA Canada Mexico South America Brazil Argentina Others Europe Germany France United Kingdom Spain Others Middle East and Africa Saudi Arabia Israel UAE Others

Asia Pacific





China
Japan
South Korea
India
Others



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