

Torque Sensor Market - Forecasts from 2018 to 2023

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Abstracts

The torque sensor market is projected to witness a compound annual growth rate of 10.14% to reach a total market size of US\$2,402.272 million by 2023, from US\$1,345.434 million in 2017. Torque sensors are being increasingly used on the account of their expanding application across various industries such as healthcare, and automotive among others. Technological advancements and a high demand for precise and accurate torque measurement serve as a key factor boosting the market growth. Rising demand for these sensors in healthcare sector due to the emergence of medical robotics and focus on providing better healthcare services is also contributing to the growing demand for these sensors over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical region. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the torque sensor value chain. Last step involves complete market engineering which

includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Kistler Group, Crane Electronics Inc. and DATUM ELECTRONICS among others.

Segmentation

The global Torque Sensor market has been analyzed through following segments:

By Type

Reaction Torque Sensor

Rotary Torque Sensor

Super Acoustic Wave (SAW) Torque Sensor

Optical Torque Sensor

Others

By Industry Vertical

Automotive

Manufacturing

Aerospace and Defense

Healthcare

Others

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

Italy

United Kingdom

Others

Middle East and Africa

Israel

Saudi Arabia

South Africa

Others

Asia Pacific

Japan

China

India

Australia

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. GLOBAL TORQUE SENSOR MARKET BY TYPE

- 5.1. Reaction Torque Sensor
- 5.2. Rotary Torque Sensor
- 5.3. Super Acoustic Wave (SAW) Torque Sensor
- 5.4. Optical Torque Sensor

5.5. Others

6. GLOBAL TORQUE SENSOR MARKET BY INDUSTRY VERTICAL

6.1. Automotive

6.2. Manufacturing

6.3. Aerospace and Defense

6.4. Healthcare

6.5. Others

7. GLOBAL TORQUE SENSOR MARKET BY GEOGRAPHY

7.1. North America

7.1.1. United States

7.1.2. Canada

7.1.3. Mexico

7.1.4. Others

7.2. South America

7.2.1. Brazil

7.2.2. Argentina

7.2.3. Others

7.3. Europe

7.3.1. Germany

7.3.2. France

7.3.3. Italy

7.3.4. United Kingdom

7.3.5. Others

7.4. Middle East and Africa

7.4.1. Israel

7.4.2. Saudi Arabia

7.4.3. South Africa

7.4.4. Others

7.5. Asia Pacific

7.5.1. Japan

7.5.2. China

7.5.3. India

7.5.4. Australia

7.5.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Market Share Analysis
- 8.2. Recent Deals and Investment
- 8.3. Strategies of Key Players

9. COMPANY PROFILES

- 9.1. Kistler Group
 - 9.1.1. Company Overview
 - 9.1.2. Financials
 - 9.1.3. Products and Services
 - 9.1.4. Recent Developments
- 9.2. Honeywell International Inc.
 - 9.2.1. Company Overview
 - 9.2.2. Financials
 - 9.2.3. Products and Services
 - 9.2.4. Recent Developments
- 9.3. DATUM ELECTRONICS
 - 9.3.1. Company Overview
 - 9.3.2. Financials
 - 9.3.3. Products and Services
 - 9.3.4. Recent Developments
- 9.4. PCB Piezotronics, Inc.
 - 9.4.1. Company Overview
 - 9.4.2. Financials
 - 9.4.3. Products and Services
 - 9.4.4. Recent Developments
- 9.5. FUTEK Advanced Sensor Technology, Inc.
 - 9.5.1. Company Overview
 - 9.5.2. Financials
 - 9.5.3. Products and Services
 - 9.5.4. Recent Developments
- 9.6. DEPRAG SCHULZ GMBH
 - 9.6.1. Company Overview
 - 9.6.2. Financials
 - 9.6.3. Products and Services
 - 9.6.4. Recent Developments
- 9.7. Crane Electronics Inc.

9.7.1. Company Overview

9.7.2. Financials

9.7.3. Products and Services

9.7.4. Recent Developments

LIST OF FIGURES

LIST OF TABLES

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