

Thailand Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

Thailand automotive safety airbag market is estimated to reach US\$0.579 billion by 2024 from US\$0.329 billion in 2018 growing at a CAGR of 9.87%. The growth of the market for safety airbags in Thailand is supported by dynamic competition between the foreign OEMs in addition to having an immense network of supporting industries. The country is continuing on expanding its manufacturing base where the auto part suppliers are growing on increasing their presence here. Thailand provides a lucrative investment potential as the leading automotive production base in the ASEAN region, which is considered a fast-developing region for automotive manufacturing, which is expected to positively impact market growth. Furthermore, as per the reports of the WHO Thailand has the sixth-highest road traffic fatalities among other countries of the world, which is also expected to drive the market growth on account of the introduction of new safety regulations for addressing these fatalities during the coming years.

“Thailand Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Thailand automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Thailand automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Thailand automotive safety airbag market.

Segmentation

Thailand automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. COUNTRY OUTLOOK

- 4.1. Country Profile
- 4.2. Economic Scenario
- 4.3. Political Scenario
- 4.4. Demographic Trend

5. MARKET DYNAMICS

- 5.1. Market Drivers
- 5.2. Market Restraints
- 5.3. Porters Five Forces Analysis
 - 5.3.1. Bargaining Power of Suppliers
 - 5.3.2. Bargaining Power of Buyers
 - 5.3.3. Threat of New Entrants
 - 5.3.4. Threat of Substitutes
 - 5.3.5. Competitive Rivalry in the Industry
- 5.4. Regulatory Environment
- 5.5. Industry Value Chain Analysis

6. THAILAND AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY PRODUCT TYPE

- 6.1. Introduction
- 6.2. Front Airbag
- 6.3. Side Airbag
- 6.4. Others

7. THAILAND AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY VEHICLE TYPE

- 7.1. Introduction
- 7.2. Passenger Vehicle
- 7.3. Light Commercial Vehicle
- 7.4. Heavy Commercial Vehicle

8. THAILAND AUTOMOTIVE SAFETY AIRBAG MARKET ANALYSIS, BY END-USER

- 8.1. Introduction
- 8.2. OEMs
- 8.3. Aftermarket

9. COMPETITIVE ENVIRONMENT AND ANALYSIS

- 9.1. Major Players and Strategy Analysis
- 9.2. Emerging Players and Market Lucrativeness
- 9.3. Mergers, Acquisitions, Agreements, and Collaborations
- 9.4. Vendor Competitiveness Matrix

10. COMPANY PROFILES

- 10.1. Continental AG
- 10.2. Robert Bosch GmbH
- 10.3. Autoliv Inc.
- 10.4. DENSO Corporation
- 10.5. ZF Friedrichshafen AG

11. APPENDIX

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