

Textile Dyes Market - Forecasts from 2017 to 2022

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Abstracts

Textile Dyes market is projected to grow at a CAGR of 7.25% over the projected period to reach US\$7.982 billion by 2022, from US\$5.625 billion in 2017. Textile dyes are used in the process of adding colors to textile products like fibers, yarns, and fabrics. Preference of natural dyes, growing demand for colored textiles and fibers and strong research and development investments in plant based dyes are some of the key factors driving the market growth, whereas stringent environment laws, production overcapacity and raw materials price volatility are restraining the market growth. Growing demand for environment-friendly products is boosting the use of natural dyes in textile applications, which is further contributing to the demand of textile dyes.

Europe region dominated the global textile dyes market during 2016 and is also expected to grow a decent CAGR over the forecast period. A large number of industries utilizing textile dyes results in the region's higher market share. Asia Pacific region is expected to witness an upsurge in demand for textile dyes in years ahead and is likely to grow at a high CAGR over the projected period. Rapid industrialization, especially in emerging economies like China and India, is the major factor driving this growth. Moreover, the presence of low-cost skilled workforce is expected to attract international players within the region while enhancing opportunities for future growth.

The global market for textile dyes is highly fragmented with several players and the high market growth is expected to the entry of more players while enhancing the competitive rivalry within the industry. The major players discussed in the report include Allied Industrial Corp. Ltd., Organic Dyestuffs Corporation, Archroma Management, Huntsman Corporation, Sumitomo Chemical, Yorkshire Group, Kiri Industries Limited, Clariant, Lanxess, and Kronos Worldwide. Industry integration and partnership are some of the key strategies being adopted by players to enhance their market share.

Segmentation



Textile dyes market has been segmented by type of dye, type of fiber, application, and geography as below:

By Type of Dye

Acid Basic Direct

Disperse

Reactive

Sulfur

Vat

Other

By Type of Fiber

Wool

Nylon

Cotton

Viscose

Polyester

Acrylic

Others

By Application

Direct Application Yarn Dyeing Garment Dyeing

By Geography

Americas North America U.S. Canada Mexico Others



South America Brazil Argentina Others Europe Middle East and Africa Europe UK Germany France Others Middle East and Africa Saudi Arabia Israel Others Asia Pacific Japan China India Australia Others



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