

Terminal Block Market - Forecasts from 2016 to 2021

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Abstracts

Global Terminal Block Market is majorly driven by factors such as burgeoning demand for multifunctional finger-safe terminal blocks and advancements in various connection technologies for terminal blocks. Growing adoption of automation in industry controls and factory automation market is further boosting the demand for terminal blocks for the industry controls sector. Increasing adoption of terminal blocks in the telecom sector will provide a great opportunity for the expansion of global terminal block market during the forecast period. Rising disposable income, growing urbanization, and stringent energy regulations are driving the demand for energy-efficient HVAC systems, thereby impacting the growth of terminal block market positively.

Terminal Block Market is projected to grow from US\$2.743 billion in 2016 to US\$3.419 billion in 2021, at a CAGR of 4.51% over the forecast period. Geographically, APAC region is projected to witness the fastest regional market growth due to growth being observed in telecom industry in conjunction with supportive government initiatives and grants in countries such as Japan, China, India, and South Korea. Furthermore, increasing industrial activities in the region and growing need for HVAC equipments will further propel the growth of terminal block market in the region. However, the major restraining factors are the cyclic nature of automobile, consumer good, machinery, and tooling industries.

Research Methodology

Firstly, the report provides brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report.

Market Dynamics

Next, section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of terminal block. Complete industry analysis has also been covered through Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Terminal Block Market has been segmented by type, industry vertical and geography as below:

By Type

Barriers Or Barrier Strips

PCB Mount Terminal Blocks

Sectional Terminal Blocks

Power Blocks

Others

By Industry Verticals

Energy and Power

Travel and Transport

Communication and Technology

Manufacturing

Construction

Others

By Geography

Americas

North America

South America

Europe Middle East and Africa

Europe

Middle East and Africa

Asia Pacific

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financial, and recent investments among others. Key industry players profiled in this section are Phoenix Contact, ABB, Molex, and Weco Electrical Connectors among others.

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