

# Taiwan Animal Feed Market - Forecasts from 2019 to 2024

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Date: April 2019 Pages: 83 Price: US\$ 3,000.00 (Single User License) ID: TB20B8517D7EN

# **Abstracts**

Taiwan animal feed market is expected to grow at a compound annual growth rate of 3.65% over the forecast period to reach US\$1.473 billion in 2024 from US\$1.188 billion in 2018. Limited availability of pastoral land has resulted in heavily concentrated livestock farming in the country. Limited availability of pastoral land has resulted in heavily concentrated livestock farming in Taiwan. Rapid technological advancement in agricultural activities leads to increasing adoption advance feeding and breeding skills. As a result domestic livestock products such as pork not only meet domestic demand but also supply foreign market. In addition, due to increasing land prices and rising environmental awareness, most local farmers operate on small scale in the country.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The



values obtained are correlated with the primary inputs of the key stakeholders in the Taiwan Animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Taiwan Animal feed market.

Major industry players profiled as part of the report Alltech, Cargill, Incorporated, Purina Animal Nutrition (Land O'Lakes), Archer Daniels Midland, BASF SE and Godrej Agrovet among others.

Segmentation

The Taiwan animal feed market has been analyzed through following segments:

By Type Fodder Forage Compound Feed

By Livestock Swine Aquatic Animals Cattle Poultry Others

By Raw Materials Soya Canola Rendered Meal

By Production Systems Integrated Commercial mills



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