

Surface Mount Technology Market - Forecasts from 2020 to 2025

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Abstracts

The surface mount technology market is projected to grow at a CAGR of 6.81% to reach US\$6.471 billion by 2025, from US\$4.358 billion in 2019. The technology is increasingly being adopted on account of advantages such as reduced manufacturing cost, higher component density and simpler and faster automation. Growing global electronics industry and increasing usage of flexible equipment's on PCBs are some of the key factors driving the surface mount technology market growth. Miniaturization of electronic components and focus on reducing defects are additional factors boosting the demand for surface mount technology equipment. However, the high cost of SMT equipment will restraint the market growth during the forecast period.

Under application segment, consumer electronics held the largest global market share in 2019 and will continue its dominance till the end of the forecast period. There has been an increasing demand for smartphones, tablets, GPS navigation systems, and other electronic products across the globe. Miniaturization of components and technological development will further bolster the demand for surface mount technology equipment by enterprises operating in this segment.

Regional analysis has been provided with detailed analysis and forecast for the period 2019 to 2025. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 10 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the surface mount technology market have been covered along with their relative competitive position and strategies. The report also mentions recent deals

and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the surface mount technology market.

Segmentation:

By Equipment

- Screen Print Equipment

- Soldering Equipment

- Inspection Equipment

- Placement Equipment

- Cleaning Equipment

- Others

By Industry Vertical

- Telecommunication

- Consumer Electronics

- Aerospace and Defense

- Automotive

- Healthcare

- Others

By Geography

- North America

USA

Canada

Mexico

South America

Brazil

Others

Europe

United Kingdom

Germany

France

Others

Middle East and Africa

Asia Pacific

China

Japan

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. Threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. SURFACE MOUNT TECHNOLOGY MARKET ANALYSIS, BY EQUIPMENT

- 5.1. Introduction
- 5.2. Screen Print Equipment
- 5.3. Soldering Equipment
- 5.4. Inspection Equipment
- 5.5. Placement Equipment
- 5.6. Cleaning Equipment
- 5.7. Others

6. SURFACE MOUNT TECHNOLOGY MARKET ANALYSIS, BY INDUSTRY

VERTICAL

- 6.1. Introduction
- 6.2. Telecommunication
- 6.3. Consumer Electronics
- 6.4. Aerospace and Defense
- 6.5. Automotive
- 6.6. Healthcare
- 6.7. Others

7. SURFACE MOUNT TECHNOLOGY MARKET ANALYSIS, BY GEOGRAPHY

- 7.1. Introduction
- 7.2. North America
 - 7.2.1. By Equipment
 - 7.2.2. By Industry Vertical
 - 7.2.3. By Country
 - 7.2.3.1. USA
 - 7.2.3.2. Canada
 - 7.2.3.3. Mexico
- 7.3. South America
 - 7.3.1. By Equipment
 - 7.3.2. By Industry Vertical
 - 7.3.3. By Country
 - 7.3.3.1. Brazil
 - 7.3.3.2. Others
- 7.4. Europe
 - 7.4.1. By Equipment
 - 7.4.2. By Industry Vertical
 - 7.4.3. By Country
 - 7.4.3.1. Germany
 - 7.4.3.2. France
 - 7.4.3.3. United Kingdom
 - 7.4.3.4. Others
- 7.5. Middle East and Africa
 - 7.5.1. By Equipment
 - 7.5.2. By Industry Vertical
- 7.6. Asia Pacific
 - 7.6.1. By Equipment

7.6.2. By Industry Vertical

7.6.3. By Country

7.6.3.1. China

7.6.3.2. Japan

7.6.3.3. India

7.6.3.4. Others

8. COMPETITIVE ENVIRONMENT AND ANALYSIS

8.1. Major Players and Strategy Analysis

8.2. Emerging Players and Market Lucrativeness

8.3. Mergers, Acquisitions, Agreements, and Collaborations

8.4. Vendor Competitiveness Matrix

9. COMPANY PROFILES

9.1. Fuji Machine MFG, Co.,

9.2. Hitachi

9.3. Juki Corporation

9.4. CyberOptics Corporation

9.5. Viscom AG

9.6. Nordson Corporation

9.7. Panasonic Corporation

9.8. Allen Integrated Assemblies

9.9. Universal Instruments Corporation

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