

Sports Medicine Market - Industry Trends, Opportunities and Forecasts to 2023

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Abstracts

Sports medicine is a branch of medicine that deals with physical fitness and treatment and prevention of injuries related to sports and exercise. Increasing adoption of western sports worldwide has resulted in growing number of sports injuries which is driving the market for sports medicine globally. Rise in the point-of-care testing by various diagnostic products and growing number of sports associations around the world are other factors which further boost the growth of sports medicine market. Sports complication related to knees, hips, elbows, shoulder, and spine are augmenting the demand for minimally invasive surgical procedures, thereby impacting the overall market growth. Growing popularity of robot-assisted surgeries, development of novel technologies such as 3D MRI, for better and accurate diagnosis, and high investments by the vendors and government for R&D activities will provide a great opportunity for the expansion of global sports medicine market.

By application, shoulder and knee treatment will gain the fastest growth in the sports medicine market. Geographically, Americas holds the largest market share of global sports medicine market owing to widespread acceptance of various sports such as football, basketball, and baseball in which players do get injured. Europe is also witnessing a significant rise in demand for sports medicines in order to provide on the spot treatment for sport-related injuries. APAC region will witness the highest market growth due to favorable government regulations growing sports infrastructure and rising interest of the youth in various western sports such as football and basketball. However, the high cost of sports medicinal instruments and lack of trained professionals will act as a major challenge to the adoption of sports medicine in the developing and underdeveloped countries.

Research Methodology

The report provides a brief introduction to the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the sports medicine market growth. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Sports Medicine market has been segmented on the basis of function, application, and geography as follows:

By Function

- Reconstruction

- Support and Recovery

- Body Monitoring and Evaluation

- Others

By Application

- Knee

- Shoulder

- Hip

- Spine

- Others

By Geography

- Americas

- North America

- US

- Canada

- Others

- South America

- Brazil

Others
Europe Middle East and Africa
Europe
United Kingdom
Germany
France
Others
Middle East and Africa
Asia Pacific
Japan
China
India
Australia
Others
Market Players

Competitive intelligence section deals with major players in the market, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Arthrex, Smith & Nephew, DePuy Synthes, Stryker Corporation, CONMED Corporation, Zimmer Biomet Holdings, Breg, DonJoy, and Mueller Sports Medicine.

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