

South Korea Infection Control Market - Forecasts from 2020 to 2025

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Abstracts

South Korea infection control market is projected to grow at a CAGR of 6.37% during the forecast period. The incidence of diseases that are acquired during the use of healthcare facilities such as hospitals, research labs and other healthcare facilities have increased over the past few years and resulted in an increase in the concerns among healthcare professionals, hospitals, among other end-user industries in order undertake significant steps. This is being done in order to effectively mitigate the risk of these diseases by using methods such as continuous and cyclic disinfection of the surroundings, and the sterilization of instruments and other operative equipment and resulted in an increase in the demand for infection control solutions and products and is augmenting the market growth over the forecast period.

Additionally, the incidence of problems and infections has increased among the geriatric population, which is mainly due to the fact the older people have decreased immunity, and are more prone to contracting diseases due to contact with infected surfaces, instruments or surroundings. This factor has resulted in the adoption of stricter measures in hospitals and so the demand for infection control has increased is further contributing to the market growth.

Furthermore, the market players are increasingly involved in signing partnership agreements to expand their foothold in the infection control industry and to promote the usage of infection control solutions by launching new products. For instance, in November 2019, Novareus, a company that deals in the manufacture and sale of patented medical-grade air disinfection systems, based in Ireland, announced that they had partnered up with Gatevison, which is a company dealing in the provision of high-end imported technologies. Under this partnership agreement, the disinfection solutions will be sold to the consumer and the non-medical space in the South Korean market, as

to provide cleaner air in hospitals and homes. This disinfection product makes the use of advanced technology which is a plasma technology that has been patented by Novareus and was found to be effective by the different lab trials, under different conditions and in a variety of situations.

Increasing usage in the healthcare industry

The healthcare industry is one of the industries that require the utmost levels of cleanliness in a germ-free environment so as to prevent the spreads of infections to the other patients that are admitted and to effectively control the infection. There are different techniques use in this process such as disinfection and sterilization. The Healthcare industry is expected to hold a considerable share over the forecast period owing to the increasing cases of spread of diseases due to the lack of proper cleanliness in the hospitals and healthcare institutions and environments. Thus, it is resulting in an increase in the demand and adoption of sophisticated and effective infection control methods and solutions.

Segmentation

By Product

Disinfectant

Sterilization

Low-Temperature Sterilization

Heat Sterilization

Contract Sterilization

By End-User Industry

Healthcare

Food and Beverage

Chemical

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