

South Korea Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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Abstracts

The South Korean automotive safety airbag market is estimated to reach US\$0.798 billion by 2024 from US\$0.612 billion in 2018 growing at a CAGR of 4.52%. The market in South Korea is majorly supported by the new safety regulations by the Korean government under which the main strategies of the Korean New Car Assessment Program roadmap 201-2019 included the introduction of advanced airbags in the transportation sector to enhance the safety for the drivers. However, the market may be restrained by the fact that South Korea's automobile industry is currently facing a tough time. This is due to the fact that the automotive industry including sales, manufacturing by volume and other indicators have gone down.

“South Korea Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

South Korea automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the South Korea automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions

recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the South Korea automotive safety airbag market.

Segmentation

South Korea automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

By Product Type

Front Airbag

Side Airbag

Others

By Vehicle Type

Passenger Vehicle

Light Commercial Vehicle

Heavy Commercial Vehicle

By End-User

OEMs

Aftermarket

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