

South America Pharmacy Automation Market - Forecasts from 2017 to 2022

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Abstracts

South America Pharmacy Automation market is projected to grow at a CAGR of 9.17% during the forecast period to reach a total market size of US\$0.368 billion in 2022 from US\$0.218 billion in 2016. This growth is majorly attributable to established market players capturing untapped markets in order to expand their footprints across the globe. Increasing adoption of e-health and growing telemedicine network is further fuelling the demand for pharmacy automation in this region. In Brazil, there is no need for legal compliance to be followed by millions of prescriptions, leading to a high growth of retail pharmacy automation market in the region at a CAGR of 9.90% during the forecast period. Moreover, growing population base preferring self-medication and over-the-counter products coupled with rising cases of counterfeit drugs is bolstering the growth of automated pharmacy packaging and labeling system market in South America.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentations which have been covered as part of the report

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry and regional regulations which are determining the product specifications and a brief technological aspect of pharmacy automation. Complete

industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, South America Pharmacy Automation market has been segmented by application automated medication dispensing system, automated packaging and labeling system, automatic storage and retrieval system, robotic dispensing system, IV pharmacy, and others. The market has also been segmented by the end user as hospital pharmacy and retail pharmacy. Geographically, the market has been segmented as the Brazil, Argentina, Chile, and others.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry participants profiled as part of this section are Omnicell, Cerner Corporation, McKesson, TCGRx, and Swisslog Holdings.

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