

# South Africa Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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### **Abstracts**

South Africa automotive safety airbag market is estimated to reach US\$0.091 billion by 2024 from US\$0.088 billion in 2018 growing at a CAGR of 0.49%. The growth of the market for safety airbags in South Africa is majorly attributed rising number of road accidents which is anticipated to drive the demand for airbags for both OEMs and the aftermarket. However, presently no mandatory regulations are there on airbags, which may negatively impact the growth. However, the introduction of new road safety regulations is expected to propel the market growth opportunities as the automotive market size grew from US\$41.8 billion to an estimated market size of US\$43.20 billion by 2019 (Source: International Trade Administration, ITA) and a growing trend is projected for the coming years, which may be beneficial for key market players to invest in the country during the given time frame.

"South Africa Automotive Safety Airbag Market – Forecasts from 2019 to 2024" is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and enduser.

South Africa automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles, light commercial vehicles, and heavy commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.



Major players in the South Africa automotive safety airbag market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the South Africa automotive safety airbag market.

### Segmentation

The South Africa automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

Front Airbag
Side Airbag
Others
By Vehicle Type
Passenger Vehicle
Light Commercial Vehicle
Heavy Commercial Vehicle
By End-User
OEMs

Aftermarket



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