

Solar Water Heater Market - Forecasts From 2018 to 2023

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Abstracts

Solar Water Heater market is projected to grow at a CAGR of 7.80% to reach US\$3.796 billion by 2023, from US\$2.418 billion in 2017. Growing demand for energy-efficient appliances is fueling the demand for solar water heaters worldwide. Stringent regulatory standards coupled with supportive government initiatives and policies to boost the consumption of solar water heaters is further contributing to the growth of global solar water heaters market. Technological advancements in solar water heaters will continue to bolster the growth of solar water heater market during the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Solar Water Heater value chain. The last step involves complete market engineering

which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Solar Water Heater market.

Major industry players profiled as part of the report are A.O.Smith, Bosch Thermotechnology Division, Apricus Solar Co. Ltd., Solar Energy DC, and Wagner Solar among others.

Segmentation

Solar Water Heater market has been analyzed through following segments:

By Type

Direct Circulation System

Indirect Circulation System

Thermosyphon System

Integral-Collector Storage Passive System

By Storage Tank

Evacuated Tube Solar Collectors

Flat-Plate Collector

Integral Collector-Storage System

By Application

Residential

Commercial

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Others

Europe

United Kingdom

Germany

France

Others
Middle East and Africa
Saudi Arabia
UAE
Israel
Others
Asia Pacific
China
Japan
South Korea
India
Others

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