

Smoke Detector Market - Forecasts from 2016 to 2021

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Abstracts

Smoke Detector Market is projected to witness a compound annual growth rate of 10.32% to reach a total market size of US\$1.936 billion by 2021, from US\$1.074 billion in 2015. Major factors driving the market growth are an increase in expenditure of safety solutions by enterprises and government regulations mandating installation of smoke detectors especially in the residential and commercial buildings. Rising number of accidents leading to death and loss of property due to fire related accidents is also fueling the demand for these detectors. Heavy investment in research and development by the manufacturers of these products has led to the development of new products like smart smoke detectors, which can be monitored from a remote location. High installation costs and high replacement costs incurred to replace traditional detectors with smart detectors are the major restraining factors.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of smoke detectors. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Smoke Detector Market has been segmented on the basis of product, power source, service, industry verticals and geography.

By Power Source

Hardwired With Battery Backup

Battery Powered

Hardwired Without Battery Backup

By Product Type

Ionization Smoke Detector

Photoelectric Smoke Detector

Dual Sensor Smoke Detector

Others

By Industry Verticals

Infrastructure

Travel and Transport/Logistics

Energy and Power

Oil and Gas

Manufacturing

Communication and Technology

Others

By Geography**Americas**

North America

US

Canada

Mexico

Europe

United Kingdom

Germany

France

Others

Rest of the world

The Middle East & Africa (MEA)

South America

Asia Pacific

Japan

China

South Korea

Others

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players covered as part of this section are Honeywell International Inc., Robert Bosch GmbH, Tyco, Johnson Controls Inc. and Siemens AG among others.

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