

Smart Pill Market - Forecasts from 2019 to 2024

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Abstracts

Smart pill market is projected to grow at a CAGR of 12.43% during the forecast period, reaching a total market size of US\$4.856 billion in 2024 from US\$2.405 billion in 2018. Rising prevalence of gastrointestinal diseases such as colon cancer is boosting the demand for smart pill technology on account of minimally invasive surgeries. Growing demand for minimally invasive surgeries and the replacement of painful injections with painless pills is spurring the growth of the smart pill market. Technological advancements in wireless health technology coupled with increasing R&D collaborations and partnerships amongst companies to convert injectable drugs into pills will continue to bolster the growth of the smart pill market during the forecast period. However, high costs and concerns over patients' data privacy and sharing are restraining the growth of the smart pill market.

The "Smart Pill Market – Forecasts from 2019 to 2024" is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by application and geography.

The smart pill market has been segmented based on application and geography. By application, the market is classified as drug delivery and patient monitoring.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes major countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these

countries/regions present for the manufacturers.

Major players in the smart pill market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the smart pill market.

Segmentation:

By Application

Drug Delivery

Patient Monitoring

By Geography

North America

USA

Canada

South America

Europe

Germany

France

United Kingdom

Others

Middle East and Africa

Asia Pacific

China

Japan

Others

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