

# Smart Motors Market - Forecasts from 2017 to 2022

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## Abstracts

Smart Motors Market is projected to witness a compound annual growth rate of 5.45% to reach the total market value of US\$1.302 billion by 2022, from US\$0.998 billion in 2017. Increasing adoption of technologies such as IoT and need to reduce energy consumption on account of rising energy cost, are some of the key factors for the market growth. These motors are increasingly finding applications in industrial/commercial sectors, consumer electronics among others due to various advantages it offers like low maintenance cost and system protection by providing smooth acceleration and deceleration of motor, and less energy consumption under varying load conditions. Americas held the largest market share of the global smart motors market in 2016, due to the presence of advanced infrastructure and high adoption rate, whereas Asia Pacific is expected to grow at the highest rate over the forecast period.

## Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

## Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Smart Motors. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

## Segmentation

Thirdly, Smart Motors market has been segmented on the basis of component type, application, and geography.

### By Component Type

Variable Speed Drive  
Intelligent Motor Control Center  
Motor

### By Application

Consumer Electronics  
Automotive  
Industrial  
Residential

### By Geography

Americas  
North America  
South America  
Europe Middle East and Africa  
Europe  
Middle East and Africa  
Asia Pacific  
Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Moog Inc., RobotShop Inc., Roboteq Inc., ABB Ltd., General Electric, Siemens AG, Rockwell Automation Inc., Technosoft SA and Schneider Electric among others.

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