

# Smart Fridge Market - Forecasts from 2018 to 2023

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## Abstracts

The smart fridge market is projected to grow at a CAGR of 20.87% over the forecast period of 2017-2023. Smart fridge or smart refrigerator is programmed for sensing the products which are stored inside and also helps to keep a track of the stock via RFID scanning. The refrigerator also helps the user in knowing about the food items which require replenishment. The monitoring of this smart appliance can be easily managed through any remote location and can be controlled in case of any unauthorized access. The booming consumer electronics industry, growing preference towards customer personalization and customization are some of the drivers driving the growth of the global smart fridge market. In addition, increasing purchasing power and rising disposable income will further contribute towards the adoption of smart fridge due to the improving lifestyle conditions. Region-wise, North America and Europe are expected to hold a significant market share due to the adoption of innovative technologies while the Asia Pacific is considered the fastest growing.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while

conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the smart fridge value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Smart fridge market.

Major industry players profiled as part of the report are Haier Inc., Hitachi, Ltd., LG Electronics, SAMSUNG and Whirlpool Corporation among others.

## Segmentation

The smart fridge market has been analyzed through following segments:

### By Product Type

Side-by-side refrigerators

Bottom freezer refrigerators

Double door refrigerators

Single door refrigerators

### By Technology

RFID

WiFi

Bluetooth

Others

### By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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