

Smart Electricity Meter Market - Forecasts from 2019 to 2024

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Abstracts

Smart electricity meter market is projected to grow at a CAGR of 33.53% during the forecast period, reaching US\$15.331 billion in 2024 from US\$2.705 billion in 2018. The smart electricity meter is a device that is used to accurately monitor electrical usage and send usage information to manage energy usage effectively. Factors such as favorable government policies, growing investments in smart grid projects, and rising up-gradation of infrastructure are bolstering the market growth. The market of smart electricity meter is propelling due to the benefits offered by it such as cost-cutting in meter reading, efficiency, and others. Furthermore, increasing investments in smart homes and a corresponding rise in demand for smart electricity meters to reduce the electricity wastage by automatically turning off the electricity will continue to boost the market growth during the forecast period. However, factors such as high installation cost and lack of awareness may hamper the market growth. Geographically, the North America region is expected to have a significant market share on account of the early adaptation of technology.

The “Smart Electricity Meter Market– Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by end-user and geography.

The Smart Electricity Meter market has been segmented based on end-user and geography. By the end-user, the market has been segmented into residential,

commercial, and industrial.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the Smart Electricity Meter market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the smart electricity meter market.

Segmentation:

By End-User

Residential

Commercial

Industrial

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Force Analysis
 - 4.5.1 Bargaining Power of Suppliers
 - 4.5.2 Bargaining Power of Buyers
 - 4.5.3 Threat of New Entrants
 - 4.5.4 Threat of Substitutes
 - 4.5.5 Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. SMART ELECTRICITY METER MARKET BY END USER

- 5.1. Residential
- 5.2. Commercial
- 5.3. industrial

6. SMART ELECTRICITY METER MARKET BY GEOGRAPHY

6.1. North America

- 6.1.1. USA
- 6.1.2. Canada
- 6.1.3. Mexico

6.2. South America

- 6.2.1. Brazil
- 6.2.2. Argentina
- 6.2.3. Others

6.3. Europe

- 6.3.1. Germany
- 6.3.2. France
- 6.3.3. United Kingdom
- 6.3.4. Spain
- 6.3.5. Others

6.4. Middle East and Africa

- 6.4.1. Israel
- 6.4.2. Saudi Arabia
- 6.4.3. Others

6.5. Asia Pacific

- 6.5.1. China
- 6.5.2. Japan
- 6.5.3. South Korea
- 6.5.4. India
- 6.5.5. Others

7. COMPETITIVE INTELLIGENCE

- 7.1. Market Positioning Matrix and Ranking
- 7.2. Recent Investment and Deals
- 7.3. Strategies of Key Players

8. COMPANY PROFILES

- 8.1. EDM I Limited
- 8.2. Microstar Electric Company Limited
- 8.3. ZPA Smart Energy a.s.
- 8.4. Holley Technology UK Ltd.

- 8.5. I C S A (INDIA) LIMITED
- 8.6. Secure Meters Ltd.
- 8.7. EMH metering GmbH & Co. KG
- 8.8. Landis+Gyr
- 8.9. Honeywell
- 8.10. Suntront Tech Co., Ltd.

LIST OF FIGURES

LIST OF TABLES

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