

Smart Baby Monitor Market - Forecasts from 2019 to 2024

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Abstracts

The global smart baby monitor market is anticipated to grow at a CAGR of 7.15% during the forecast period, to reach a total market size of US\$1,315.982 million in 2024 from US\$869.581 million in 2018. The growing number of dual-earning families is the major driver of global smart baby monitor market. Rising disposable income, surge in the number of nuclear families, and changing lifestyle patterns are further contributing to the growing demand for smart baby monitors solutions. Furthermore, growth in online retailing and increasing commercialization of these devices will bolster the growth of global smart baby monitor market in the coming years. However, falling birth rate coupled with rising baby's safety concerns due to the usage of these devices will restrain the market growth during the forecast period.

The smart baby monitor market segmented based on type, connectivity, and geography. By type, the market has been segmented into audio and video. By connectivity, the market has been segmented into wired and wireless.

By type, the video segment is estimated to hold a significant share in the market and is estimated to grow at a good pace in the coming years. Furthermore, advancements in technologies such as audio storage, cry detection, and monitoring technologies are facilitating the growth of audio baby monitors. Innovations like two-way communication and uploading music are also contributing to the increasing demand for audio baby monitors over the next six years. This segment will witness slower growth and adoption due to lesser features as compared to video baby monitors.

By connectivity, the wireless connectivity segment share will grow at a staggering pace during the forecast period owing to the growth in wireless networks, availability of high-speed internet connectivity, and increasing wireless devices, are some of the important

factors driving the demand for wireless smart baby monitors over the forecast period. Moreover, additional benefits such as increased mobility offered by the wireless options in comparison to the wired ones are further estimated to boost the demand for these baby monitors. However, privacy concerns regarding the breach of wireless networks, and higher costs in comparison to their wired counterparts is estimated to restrain the market potential in the years to come.

The Smart Baby Monitor Market – Forecasts from 2019 to 2024 is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by type, connectivity, and geography.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa, and Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the smart baby monitor market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the smart baby monitor market.

Segmentation:

By Type

Audio

Video

By Connectivity

Wired

Wireless

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Israel

Saudi Arabia

Others

Asia Pacific

China

Japan

South Korea

India

Others

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