

# Situational Awareness System Market - Forecasts from 2018 to 2023

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### **Abstracts**

The situational awareness system market is projected to witness a compound annual growth rate of 8.15% during the forecast period to reach a total market size of US\$24.532 billion by 2023, increasing from US\$15.330 billion in 2017. Increasing demand for situational awareness systems for security and surveillance applications worldwide is the major driver of situational awareness system market. Growing cases of cyber attacks and terrorist attacks across the globe are encouraging the use of situational awareness systems for homeland and cybersecurity. However, high implementation cost of these systems hamstrings the overall market growth. Geographically, North America dominates the global situational awareness system market during the forecast period owing to high investment across military and defense sector coupled with increasing incidence of cyber attacks across different industries.

#### **Research Methodology**

The report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segments which have been covered as part of the report.

#### Market Dynamics

This section provides comprehensive market dynamics through an overview section along with growth drivers, challenges and opportunities which exist in the current market. This section of the report also provides key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Situational Awareness System. Complete industry analysis has also been covered



through Porter's five forces model as a part of this report section.

#### Segmentation

Segments covered under the situational awareness system market report are as below:

By Product Fire and Flood Alarm System Human Machine Interface Access Control Radio Frequency Identification Others By Component Sensor MEMS GPS Display Others By Application **Disaster Response Robots** Security & Surveillance Driving/Connected Cars Others By Industry vertical Defense Automotive Industrial Aviation Others By Geography Americas North America South America Europe Middle East and Africa Europe Middle East and Africa Asia Pacific

Key industry players profiled as part of this report are Honeywell, Qualcomm Inc.,



Microsoft, General Electric, Denso Corporation, Rockwell Collins, and BAE System.



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