

SIP Trunking Services Market - Forecasts from 2019 to 2024

<https://marketpublishers.com/r/S886E2C02146EN.html>

Date: October 2019

Pages: 111

Price: US\$ 3,950.00 (Single User License)

ID: S886E2C02146EN

Abstracts

The SIP trunking services market was valued at US\$ 8.803 billion in 2018 and is anticipated to grow at a CAGR of 12.21% during the period 2018-2024. Session Initiation Protocol (SIP) trunking is a method by which voice and other unified communication services are sent over the internet. The growing adoption of IP-based services over traditional PSTN services is the major factor that is driving the SIP trunking services market growth. The market is majorly driven by rapid growth of cloud computing across the globe. Increasing adoption of cloud and unified communication systems by enterprises is increasing the demand for SIP trunking services, thus boosting the market growth. Market players are making significant investments into research and development in order to accelerate technological advancement. Ease of Integration of SIP trunking services, offered by various vendors, with PBX systems is fueling the adoption of these services by the end-users which is contributing to the growth of this market.

The SIP trunking Services Market – Forecasts from 2019 to 2024 is an exhaustive study which aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report analyzes key opportunity regional markets, and the current technology penetration through lifecycle analysis. The report also analyzes the market through comprehensive market segmentation by enterprise size, end-user industry, and geography.

The SIP trunking services market has been segmented based on enterprise size, end-user, and geography. Based on enterprise size, the market has been segmented into small, medium, and large. By end-user, the market has been segmented into

communication and technology, healthcare, retail, BFSI, government, and others.

Regional analysis has been provided with detailed analysis and forecast for the period 2018 to 2024. The global market has been broken down into North America, South America, Europe, Middle East and Africa (MEA), and the Asia Pacific regions. The report also analyzes 15 countries across these regions with thorough analysis and forecast along with prevailing market trends and opportunities which each of these countries present for the manufacturers.

Major players in the SIP trunking services market have been covered along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the SIP trunking services market.

Segmentation:

By Enterprise Size

Small

Medium

Large

By End-User

Communication and Technology

Healthcare

Retail

BFSI

Government

Others

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

United Kingdom

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

India

South Korea

Others

Contents

1. INTRODUCTION

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, And Forecast Years Timeline

2. RESEARCH METHODOLOGY

- 2.1. Research Design
- 2.2. Secondary Sources

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
 - 4.5.1. Bargaining Power of Suppliers
 - 4.5.2. Bargaining Power of Buyers
 - 4.5.3. Threat of New Entrants
 - 4.5.4. Threat of Substitutes
 - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

5. SIP TRUNKING SERVICES MARKET BY ENTERPRISE SIZE

- 5.1. Small
- 5.2. Medium
- 5.3. Large

6. SIP TRUNKING SERVICES MARKET BY END-USER

- 6.1. Communication and Technology
- 6.2. Healthcare
- 6.3. Retail
- 6.4. BFSI
- 6.5. Government
- 6.6. Others

7. SIP TRUNKING SERVICES MARKET BY GEOGRAPHY

- 7.1. North America
 - 7.1.1. USA
 - 7.1.2. Canada
 - 7.1.3. Mexico
- 7.2. South America
 - 7.2.1. Brazil
 - 7.2.2. Argentina
 - 7.2.3. Others
- 7.3. Europe
 - 7.3.1. Germany
 - 7.3.2. United Kingdom
 - 7.3.3. France
 - 7.3.4. Spain
 - 7.3.5. Others
- 7.4. Middle East and Africa
 - 7.4.1. Saudi Arabia
 - 7.4.2. Israel
 - 7.4.3. Others
- 7.5. Asia Pacific
 - 7.5.1. China
 - 7.5.2. Japan
 - 7.5.3. India
 - 7.5.4. South Korea
 - 7.5.5. Others

8. COMPETITIVE INTELLIGENCE

- 8.1. Competitive Benchmarking and Analysis

- 8.2. Strategies of Key Players
- 8.3. Recent Investments and Deals

9. COMPANY PROFILES

- 9.1. CenturyLink
- 9.2. CISCO
- 9.3. Legacy VoIP
- 9.4. Verizon
- 9.5. GTT Communications, Inc.
- 9.6. AT&T
- 9.7. TWILIO INC.
- 9.8. VOYANT COMMUNICATIONS
- 9.9. Fusion Connect, Inc.
- 9.10. Rogers Communication

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