

Sinus Dilation Device Market - Forecasts from 2021 to 2026

<https://marketpublishers.com/r/SB324205BDAFEN.html>

Date: March 2021

Pages: 126

Price: US\$ 4,250.00 (Single User License)

ID: SB324205BDAFEN

Abstracts

The sinus dilation device market is estimated to attain a market size of US\$3.743 billion in 2026 from US\$2.385 billion in 2019, growing at a CAGR of 6.65%. The market-driven by growing cases of chronic sinusitis. Lifestyle changes and environmental factors are the major reasons causing an increase in chronic sinus disease. Sinusitis is a common medical condition in which cavities around the nasal known as (sinuses) get inflamed. Symptoms of sinus include nasal block, tenderness, swelling of the face, sore throat, nausea, fatigue or irritability, and pain in the jaw and teeth. Sinus dilation devices are employed for the treatment of sinusitis. Sinus dilation devices, such as balloon sinuplasty systems and sinus stents, expand the sinus opening of a patient's nose during the sinus surgery, thereby treating the drainage problem associated with the nasal sinuses.

Impact of COVID on the market.

The COVID pandemic had a significant negative impact on the market of sinus dilation devices market. Due to lockdown restrictions in various countries, the production and supply chain had been disrupted. Similar to drugs, medical devices also rely on healthcare facilities for their trial and data collection. These medical devices undergo several trials both pre-market and post-market. However post-COVID it is anticipated that the market of sinus dilation devices will revive and will witness lucrative growth in the coming years.

Market Drivers

There has been a growing preference for minimally invasive procedures which has been driving growth in the market of sinus dilation devices. The minimally invasive surgical

procedures are patient-friendly. An increase in the number of patients suffering from chronic sinusitis has led to an increase in the use of minimally invasive sinus technique (MIST) thereby driving growth in the market.

Market Restraints:

One of the factors hampering the growth of the market is the risks associated with sinus surgeries. For example, risks associated with the procedures are bleeding, recurrent sinus infections, postoperative infections, and others.

Market Developments:

In the year 2018, Stryker Corporation finalized its merger agreement to acquire Entellus Medical, a high-growth global medical technology company for US\$ 662 million. The company Entellus Medical focuses on providing minimally invasive solutions for various ear, throat, and nose conditions.

Intersect ENT in December 2018, announced its first patient enrolment in the company's study of a new product platform, the ASCEND investigational drug-coated sinus balloon.

According to the Centre for Disease Control and Prevention, nearly 11% of adults in the USA are diagnosed with sinusitis which accounts for nearly 26.9 million adults. Technological advancements over the years have helped to develop sinus dilation devices that have fewer side effects. An increase in the disposable income of the people and the

affordability of the product will boost the market growth.

In February 2019, Stryker announced the acquisition of Arrinex, it is a California-based medical device company. This acquisition is expected to expand the portfolio of Stryker's ENT Unit.

Based on product type, the balloon sinus dilation device is estimated to be one of the major shareholders in the market of sinus dilation devices market. This product is highly demanded as compared to the others owing to the various benefits it offers. The use of these devices helps dilate obstructed sinus ostia in patients and do not need a tissue or bone removal during surgery and cause less bleeding than traditional treatment procedures.

Hospitals are estimated to be one of the largest end-users of sinus dilation devices because the hospitals can afford advanced technologies. Moreover, with an increase in the number of highly equipped hospitals the demand for sinus dilation devices will also increase.

There is a growing demand for effective technologies that will help in curing chronic sinus, thereby increasing the demand for sinus dilation devices.

North America will witness lucrative growth in the market

The North American region will hold the largest share in the market of sinus dilation devices. The major reason is that a large population in the country suffers from chronic sinus. An increase in the investment and adoption of new technologies will boost the demand for these devices in the country. Furthermore, a favorable reimbursement scenario will increase the rate of adoption of sinus procedures among the patient population.

Japan is another emerging country that is witnessing significant growth in the market of

sinus dilation devices. The climate and humidity in the country are the major reasons for the growing cases of sinus disease. Technological advancements and growing awareness about the minimum invasive procedures for treatment are some of the major reasons driving growth in the region. Improvement in the healthcare facilities and huge investments will lead to lucrative growth in the Asia Pacific region.

Major Players:

The major players in the market are Bausch Health Companies Inc., Dalent LLC, Intersect ENT Inc., Johnson & Johnson, KARL STORZ SE & Co. KG, Medtronic Plc, Olympus Corp., Smith & Nephew Plc, Stryker Corp., and TE Connectivity Ltd. The players in this market are very competitive and are taking advantage of the growing trend by launching a new product, entering into merger and acquisition.

Segmentation:

By Product Type

Balloon Sinuplasty Devices

Endoscopes,

Sinus Stents

By End-User

Hospitals and Clinics

Medical Stores

Others

By Geography

North America

U.S.

Canada

Mexico

South America

Brazil

Argentina

Colombia

Others

Europe

U.K

Germany

Italy

France

Netherlands

Spain

Others

Middle East and Africa

Israel

South Africa

Saudi Arabia

Others

Asia-Pacific

China

Japan

Australia

South Korea

India

Others

*Note: The report will be dispatched in 2 business days.

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. Threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. GLOBAL SINUS DILATION DEVICES MARKET ANALYSIS, BY PRODUCT TYPE

- 5.1. Introduction
- 5.2. Balloon Sinuplasty Devices
- 5.3. Endoscopes
- 5.4. Sinus Stents

6. GLOBAL SINUS DILATION DEVICES MARKET ANALYSIS, BY END-USER

- 6.1. Introduction
- 6.2. Hospitals and Clinics

6.3. Medical Stores

6.4. Others

7. GLOBAL SINUS DILATION DEVICES MARKET ANALYSIS, BY GEOGRAPHY

7.1. Introduction

7.2. North America

7.2.1. North America Sinus Dilation Devices Market Analysis, By Product Type

7.2.2. North America Sinus Dilation Devices Market Analysis, By End-User

7.2.3. By Country

7.2.3.1. United States

7.2.3.2. Canada

7.2.3.3. Mexico

7.3. South America

7.3.1. South America Sinus Dilation Devices Market Analysis, By Product Type

7.3.2. South America Sinus Dilation Devices Market Analysis, By End-User

7.3.3. By Country

7.3.3.1. Brazil

7.3.3.2. Argentina

7.3.3.3. Colombia

7.3.3.4. Others

7.4. Europe

7.4.1. Europe Sinus Dilation Devices Market Analysis, By Product Type

7.4.2. Europe Sinus Dilation Devices Market Analysis, By End-User

7.4.3. By Country

7.4.3.1. U.K

7.4.3.2. Germany

7.4.3.3. Italy

7.4.3.4. France

7.4.3.5. Netherlands

7.4.3.6. Spain

7.4.3.7. Others

7.5. Middle East and Africa

7.5.1. Middle East and Africa Sinus Dilation Devices Market Analysis, By Product Type

7.5.2. Middle East and Africa Sinus Dilation Devices Market Analysis, By End-User

7.5.3. By Country

7.5.3.1. Israel

7.5.3.2. South Africa

7.5.3.3. Saudi Arabia

7.5.3.4. Others

7.6. Asia Pacific

7.6.1. Asia Pacific Sinus Dilation Devices Market Analysis, By Product Type

7.6.2. Asia Pacific Sinus Dilation Devices Market Analysis, By End-User

7.6.3. By Country

7.6.3.1. China

7.6.3.2. Japan

7.6.3.3. Australia

7.6.3.4. South Korea

7.6.3.5. India

7.6.3.6. Others

8. COMPETITIVE ENVIRONMENT AND ANALYSIS

8.1. Major Players and Strategy Analysis

8.2. Emerging Players and Market Lucrativeness

8.3. Mergers, Acquisitions, Agreements, and Collaborations

8.4. Vendor Competitiveness Matrix

9. COMPANY PROFILES

9.1. Bausch Health Companies Inc.

9.2. Dalent LLC

9.3. Intersect ENT Inc.

9.4. Johnson & Johnson

9.5. KARL STORZ SE & Co. KG

9.6. Medtronic Plc

9.7. Olympus Corp.

9.8. Smith & Nephew Plc

9.9. Stryker Corp.

9.10. TE Connectivity Ltd.

I would like to order

Product name: Sinus Dilation Device Market - Forecasts from 2021 to 2026

Product link: <https://marketpublishers.com/r/SB324205BDAFEN.html>

Price: US\$ 4,250.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/SB324205BDAFEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970