

Servo Motors and Drives Market - Forecasts from 2017 to 2022

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Abstracts

Servo Motors and Drives market is expected to grow at a compound annual growth rate of 5.63% over the period 2017 to 2022. Servo motors and drives serve the purpose of automation which in turn is used in industrial processes to reduce cost and errors while improving accuracy and efficiency. Growing demand for energy efficient solutions and technological advancement are a pair of key factors driving the growth of this market. Servo motors and drives help in boosting the production capacity of industries like semiconductors, automotive and packaging among others. Lightweight machines, new trends in robotics and reduced size of machines provide a good opportunity for the growth of servo motor and drive market. Asia Pacific is expected to be fastest growing market during the forecast period due to initiatives being taken by various governments towards the manufacturing sector.

Research Methodology

The first section of the report deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

Next section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and brief technological aspects of Servo Motors and Drives. Complete industry

analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Servo motors and Drive market has been segmented on the basis of type and application. Under type, the market is segmented into AC Servo Motor/Drive, DC Servo Motor/Drive, and Brushless DC motor. Whereas under application; Automotive, Semiconductor & Robotics, Food processing, Healthcare, and packaging have been covered. Detailed comprehensive forecast with analysis has also been covered as part of this section.

Important regions for vendors in terms of market size is covered through detailed geographical segmentation. Geographical regions covered as a part of this section are Americas, Europe Middle East and Africa and Asia Pacific.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Mitsubishi Electric Corporation, Danaher Corporation, FANUC, Siemens AG, Galil Motion control, General electric, Yaskawa Electric Corporation and Bosch Rexroth along with others.

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