

# Sensor Patch Market - Forecasts from 2018 to 2023

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## Abstracts

The sensor patch market is projected to grow at a CAGR of 43.40% to reach US\$534.692 million by 2023, from US\$61.487 million in 2017. The sensor patches are wearable digital health devices which are used majorly for healthcare applications such as geriatric care, long-term medical care and childcare. These devices are used to determine and measure moisture conditions in medical care areas. Apart from medical applications, the sensor patch devices can also be used in fitness and sports applications. Some of the factors which drive the growth of global sensor patch market include rising healthcare expenditure, growing preference for wearables by consumers in health monitoring application. Furthermore, the technological advancements in sensor networks can also contribute towards the expansion of sensor patch market. However, various health insurance portability and accountability compliances can inhibit the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the sensor patch value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting. Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Texas Instruments Incorporated, Proteus Digital Health, Inc., and Smartrac NV among others.

## Segmentation

The sensor patch market has been analyzed through following segments:

### By Type

Heart Rate Sensor Patch

Blood Pressure Sensor Patch

Blood Glucose Sensor Patch

ECG Sensor Patch

Others

### By Application

Diagnostic

Monitoring

### By End-User Industry

Sports

Healthcare

## By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

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Others

Asia Pacific

China

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South Korea

India

Others

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