

Saudi Arabia Farm Equipment Market - Forecasts from 2019 to 2024

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Date: October 2019 Pages: 79 Price: US\$ 2,750.00 (Single User License) ID: S0BD8C0A6016EN

Abstracts

Saudi Arabia farm equipment market is expected to grow at a CAGR of 3.24% during the forecast period. The active participation of the government has helped the country to turn the desert land into agricultural fields. Agriculture in the country is focused on the export of days, dairy products, eggs, fish, etc. farm equipment help in reducing the dependency on labor, improving crop quality, and reducing the time for agricultural work so that more output can be produced. The increasing automation in the field of agriculture and farming is driving the market for farm equipment. The growing population is attributing the market growth too since it leads to an increase in the demand for food. Additionally, the scarcity of skilled labor in the agriculture and farming sector is also supporting the market demand. Furthermore, the increasing research and development for technological advancement in the farm equipment are also augmenting the market growth to continue in the forecasted period. However, the high cost of equipment and the growing market for used/second-hand equipment is a restraint in the growth of the market, and the scarcity of water in the country is a restraint for the market growth.

Segmentation

Saudi Arabia farm equipment market can be segmented based on type, function, and application period.

Ву Туре

Combines

Plows



Sprayers

Planters

Others

By Function

Plowing & Cultivating

Sowing & Planting

Plant Protection & Fertilizing

Harvesting & Threshing

By Application Period

Pre-Harvesting

During and Post-Harvesting

Unique reasons to buy Saudi Arabia farm equipment market report-

1. In-depth analysis with sufficient data points and references included.

2. Best possible insights in addition to detailed analysis of drivers and restraints.

3. Comparison between the market players and in-depth analysis of their strategies through competitive benchmarking.

4. Both bottom-up and top-down approaches have been utilized to determine the market size of the overall market and key segments.

5. The report can also be provided in both PowerPoint and Portable Document Formats depending upon the request.



Scope of research of Saudi Arabia farm equipment market -

1. The forecast period is from 2019 to 2024 with 2018 as the base year.

2. Leading industry trends and regulations, key business opportunities, drivers and restraints.

3. Strategies of the key players in analyzing the competitive benchmarking are provided in the report.

4. Corporate profiles of leading players along with their financial profiles across regions and industry verticals can be provided on customization requests.



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