

Saudi Arabia Animal Feed Market - Forecasts from 2019 to 2024

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Abstracts

The Saudi Arabia animal feed market is expected to grow at a compound annual growth rate of 5.93% over the forecast period to reach a market size of US\$3.358 billion in 2024 from US\$2.377 billion in 2018. Saudi Arabia is one of the fastest growing animal feed markets in the middle east region, increasing consumption of raw and processed meat along with the rising health consciousness among consumers are driving the demand for animal feed market in the country. Poultry feed segment is dominating the market in 2017 and is expected to be one of the fastest growing segment during the forecast period. This is primarily due to the restriction of the consumption of other livestock.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations being implemented by the relevant agencies. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottoms-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the Saudi Arabia animal feed value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the Saudi Arabia Animal feed market.

Major industry players profiled as part of the report are Cargill, Novus International, BASF SE, Novozymes and Charoen Pokphand Foods PCL among others.

Segmentation

The Saudi Arabia animal feed market has been analyzed through following segments:

By Type

Fodder

Forage

Compound Feed

By Livestock

Aquatic Animals

Cattle

Poultry

Others

By Raw Materials

Soya

Canola

Rendered Meal

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