

Safety Light Curtain Market - Forecasts from 2019 to 2024

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Abstracts

The safety light curtain market is projected to grow at a CAGR of 5.82% to reach US\$1,420.452 million by 2024, from US\$1,011.346 million in 2018. Safety light curtain are devices that are used for safeguarding and protecting an individual from machines in a facility by creating a sensing screen that guards machine access points and perimeter. Stringent regulation regarding worker's safety has been instrumental in the growth of the safety light curtain market. Moreover, the growing use of safety light curtain is correlated with the improvement in the productivity as it reduces the fatigue level of the operator. Furthermore, the increasing investment in automating different manufacturing applications is further supplementing the growth of the market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The

values obtained are correlated with the primary inputs of the key stakeholders in the safety light curtain value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the safety light curtain market.

Major industry players profiled as part of the report are Schneider Electric, ABB, Rockwell Automation, Inc., and Panasonic Corporation among others.

Segmentation

The safety light curtain market has been analyzed through following segments:

By Safety Level

Type 2

Type 4

By Resolution

Upto 24mm

25-90mm

More than 90mm

By Industry Vertical

Food and Beverage

Automotive

Healthcare

Electricals & Electronics

Others

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany
France
United Kingdom
Others
Middle East and Africa
Saudi Arabia
Israel
Others
Asia Pacific
China
Japan
India
Others

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