

Route Optimization Market - Forecasts from 2018 to 2023

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Abstracts

The Route Optimization market is expected to grow at a CAGR of 15.04% over the forecast period of 2017-2023. The growth of this market is majorly attributed to increasing penetration of internet in many regions across the globe. Spurring smartphones sales coupled with continuously improving internet connectivity are providing favorable infrastructure where the end users can realize the complete potential of these software and systems. This is fueling the adoption of these solutions for use in various applications. Growth of e-commerce has been a major factor driving the growth of this market. Growing trends of getting food and products delivered at the doorsteps within significantly strict time constraints is increasing the demand for route optimization software, thus boosting the growth of this market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study has been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have

been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the Route Optimization value chain. Last step involves complete market engineering which includes analysing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are ALK Technologies, Caliper Corporation, The Descartes Systems Group Inc., Esri Global, Inc., Google, Routific Solutions Inc., LLamasoft Inc. and Microlise among others.

Segmentation

The route optimization market is segmented by product, deployment model, application and geography.

By product

Software

Services

By Deployment Model

On-premise

Cloud

By Application

Food Delivery

Ride Hailing Services

E-Commerce

Others

By Geography

North America

United States

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Italy

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

Australia

Others

Contents

1. INTRODUCTION

2. RESEARCH METHODOLOGY

2.1. Research Process And Design

2.2. Research Assumptions

3. EXECUTIVE SUMMARY

4. MARKET DYNAMICS

4.1. Market Segmentation

4.2. Market Drivers

4.3. Market Restraints

4.4. Market Opportunities

4.5. Porter's Five Force Analysis

4.5.1. Bargaining Power Of Suppliers

4.5.2. Bargaining Power Of Buyers

4.5.3. Threat Of New Entrants

4.5.4. Threat Of Substitutes

4.5.5. Competitive Rivalry In The Industry

4.6. Life Cycle Analysis- Regional Snapshot

4.7. Market Attractiveness

5. ROUTE OPTIMIZATION MARKET BY PRODUCT

5.1. Software

5.2. Services

6. ROUTE OPTIMIZATION MARKET BY DEPLOYMENT MODEL

6.1. On-premise

6.2. Cloud

7. ROUTE OPTIMIZATION MARKET BY APPLICATION

7.1. Food Delivery

7.2. Ride Hailing Services

7.3. E-Commerce

7.4. Others

8. ROUTE OPTIMIZATION MARKET BY GEOGRAPHY

8.1. North America

8.1.1. United States

8.1.2. Canada

8.1.3. Mexico

8.1.4. Others

8.2. South America

8.2.1. Brazil

8.2.2. Argentina

8.2.3. Others

8.3. Europe

8.3.1. UK

8.3.2. Germany

8.3.3. France

8.3.4. Italy

8.3.5. Others

8.4. Middle East and Africa

8.4.1. Saudi Arabia

8.4.2. UAE

8.4.3. Israel

8.4.4. Others

8.5. Asia Pacific

8.5.1. Japan

8.5.2. China

8.5.3. India

8.5.4. Australia

8.5.5. Others

9. COMPETITIVE INTELLIGENCE

9.1. Investment Analysis

9.2. Recent Deals

9.3. Strategies of Key Players

10. COMPANY PROFILES

- 10.1. ALK Technologies
 - 10.2. Caliper Corporation
 - 10.3. The Descartes Systems Group Inc.
 - 10.4. Esri Global, Inc.
 - 10.5. Google
 - 10.6. Routific Solutions Inc.
 - 10.7. LLamasoft Inc.
 - 10.8. Microlise
 - 10.9. Omnitrac
 - 10.10. ORTEC
- List of Figures
- List of Tables
- Disclaimer

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