

# Romania Automotive Safety Airbag Market - Forecasts from 2019 to 2024

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## Abstracts

Romania automotive safety airbag market is estimated to reach US\$0.094 billion by 2024 from US\$0.072 billion in 2018 growing at a CAGR of 4.39%. The growth of the market in Romania is majorly attributed to the burgeoning automotive industry and the growing safety concerns regarding the adoption of airbags to reduce the fatalities. Presently, the automotive sector of the country is going through a favorable phase, with a consecutive increase in domestic car sales for the last five years. However, the road safety performance of the country is also improving but still lies at the bottom of road safety performance in the European region, which is expected to improve as when new safety regulations will be introduced the adoption of safety airbags may propel during the given time frame.

“Romania Automotive Safety Airbag Market – Forecasts from 2019 to 2024” is an exhaustive study that aims to present the key market trends through various chapters focusing on different aspects of the market. The study provides a detailed market overview through the market dynamics sections which detail key market, drivers, restraints, and opportunities in the current market. The report also analyses the market through comprehensive market segmentation by product type, vehicle type, and end-user.

Romania automotive safety airbag market has been segmented based on product type, vehicle type, and end-user. By product type, the market is segmented as the front airbag, side airbag, and others. By vehicle type, the market is segmented as passenger vehicles and commercial vehicles. By end-user, the market is segmented into OEMs and aftermarket.

Major players in the Romania automotive safety airbag market have been covered

along with their relative competitive position and strategies. The report also mentions recent deals and investments of different market players over the last year. The company profiles section details the business overview, financial performance for the past three years, key products and services being offered along with the recent developments of these important players in the Romania automotive safety airbag market.

## Segmentation

The Romania automotive safety airbag market has been segmented by product type, vehicle type, and end-user.

### By Product Type

Front Airbag

Side Airbag

Others

### By Vehicle Type

Passenger Vehicle

Commercial Vehicle

### By End-User

OEMs

Aftermarket

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