

# Rice Syrup Market - Forecasts from 2019 to 2024

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## Abstracts

Rice syrup market is projected to grow at a CAGR of 6.13% during the forecast period, reaching the total market size of US\$1,081.161 million in 2024 from US\$756.488 million in 2018. Rice Syrup is a sweetener which is produced by continuous cooking of rice starch with enzymes. Rising demand for natural products is expected to be a key driver for rice syrups market. Further, budding food and beverage industry is expected to add on to the demand for rice syrups in the coming years. Furthermore, rising health consciousness among the population is anticipated to boost the market for rice syrups in the near future. Additionally, changing lifestyle along with rapid urbanization is a factor which is estimated to impact the demand for rice syrups positively. Low availability of rice syrup products is expected to compel manufacturers to launch new products which in turn are anticipated to widen up the growth opportunity for the rice syrup market. The market has been segmented on the basis of raw material, source, end-use, and geography. Geographically, Asia Pacific is expected to grow at a substantial rate owing to the rapid urbanization, changing lifestyle along with the growing food & beverage industry in developing countries like India and China.

## DRIVERS

Rising health consciousness.

Budding Food & Beverage industry.

Growing adoption of plant-based products

## RESTRAINT

Availability of alternatives.

The major players profiled in the rice syrup market include Wuhu Deli Foods Co. Ltd., California Natural Products, Habib ADM Ltd., Matco Foods Limited, Bharat Glucose Pvt. Ltd., Nature Bio-Foods Ltd., Axiom Foods Inc.

## Segmentation

The rice syrup market has been analyzed through the following segments:

### By Raw Material

Brown Rice

White Rice

### By Source

Conventional

Organic

### By End-Use

Beverage

Dairy

Bakery

Others

### By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

## Contents

### **1. INTRODUCTION**

- 1.1. Market Overview
- 1.2. Market Definition
- 1.3. Scope of the Study
- 1.4. Currency
- 1.5. Assumptions
- 1.6. Base, and Forecast Years Timeline

### **2. RESEARCH METHODOLOGY**

- 2.1. Research Design
- 2.2. Secondary Sources

### **3. EXECUTIVE SUMMARY**

### **4. MARKET DYNAMICS**

- 4.1. Market Segmentation
- 4.2. Market Drivers
- 4.3. Market Restraints
- 4.4. Market Opportunities
- 4.5. Porter's Five Forces Analysis
  - 4.5.1. Bargaining Power of Suppliers
  - 4.5.2. Bargaining Power of Buyers
  - 4.5.3. Threat of New Entrants
  - 4.5.4. Threat of Substitutes
  - 4.5.5. Competitive Rivalry in the Industry
- 4.6. Life Cycle Analysis - Regional Snapshot
- 4.7. Market Attractiveness

### **5. RICE SYRUP MARKET BY RAW MATERIAL**

- 5.1. Brown Rice
- 5.2. White Rice

### **6. RICE SYRUP MARKET BY SOURCE**

6.1. Conventional

6.2. Organic

## **7. RICE SYRUP MARKET BY END USE**

7.1. Beverage

7.2. Dairy

7.3. Bakery

7.4. Others

## **8. RICE SYRUP MARKET BY GEOGRAPHY**

8.1. North America

8.1.1. USA

8.1.2. Canada

8.1.3. Mexico

8.2. South America

8.2.1. Brazil

8.2.2. Argentina

8.2.3. Others

8.3. Europe

8.3.1. Germany

8.3.2. France

8.3.3. United Kingdom

8.3.4. Spain

8.3.5. Others

8.4. Middle East and Africa

8.4.1. Saudi Arabia

8.4.2. Israel

8.4.3. Others

8.5. Asia Pacific

8.5.1. China

8.5.2. Japan

8.5.3. South Korea

8.5.4. India

8.5.5. Others

## **9. COMPETITIVE INTELLIGENCE**

- 9.1. Market Positioning Matrix and Ranking
- 9.2. Recent Investments and Deals
- 9.3. Strategies of Key Players

## **10. COMPANY PROFILES**

- 10.1. Wuhu Deli Foods Co. Ltd.
- 10.2. California Natural Products
- 10.3. Habib ADM Ltd.
- 10.4. Matco Foods Limited
- 10.5. Bharat Glucose Pvt. Ltd.
- 10.6. Nature Bio-Foods Ltd.
- 10.7. Axiom Foods Inc.

\*List is not exhaustive

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