

Rice Milling Machinery Market - Forecasts from 2019 to 2024

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Abstracts

Rice milling machinery market is projected to grow at a CAGR of 2.31% during the forecast period, reaching the total market size of US\$1,206.080 million in 2024 from US\$1,051.642 million in 2018. Rice milling machinery is used in the post-production of the rice, as the paddy cannot be consumed in its raw form due to which they have to go through certain procedures. The main purpose of the rice mill machine is to remove the impurities from rice by processing them through machines. The rice milling machinery market is expected to grow due to the rising demand for automated machinery in the production of rice. Moreover, the growing population along with the rise in demand for the rice is making the plant operators produce more quantity in a short period of time which is expected to drive the growth of the market during the forecast period.

Technological innovation in the mechanism of rice milling machinery is further expected to widen up the growth opportunities for manufacturers and vendors in the coming years. However, the high initial cost and the lack of warehouses are expected to restrain the growth of the market over the next five years. The rice milling machinery market has been segmented into equipment type, application type, and geography. By application type, commercial milling machinery segment is expected to hold a significant market owing to its wide adoption. Geographically, Asia Pacific is projected to be a substantial shareholder in the market during the forecasted period on the account of the huge agricultural industry and increasing investment by both public and private players in countries like India and China.

DRIVERS

Increase in the demand for packaged and good quality rice.

Increase in demand for automated machinery.

RESTRAINTS

High investment cost.

INDUSTRY UPDATE

In June 2019, SATAKE and LAMICO stated a Joint R&D project for the development of efficient grain dryer machine.

The major players profiled in the rice milling machinery market are SATAKE Corporation, Buhler AG, G.S International, Mill Master Machinery Pvt. Ltd., Fowler Westrup, Perfect equipment and Savco Sales Pvt. Ltd.

Segmentation

The rice milling machinery market has been analyzed through the following segments:

By Equipment Type

Destoner Machinery

Paddy Husker Machinery

Paddy Separator Machinery

Others

By Application Type

Industrial Milling Machine

Commercial Milling Machine

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

Saudi Arabia

Israel

Others

Asia Pacific

China

Japan

South Korea

India

Others

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*List is not exhaustive

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