

Remote Patient Monitoring Market - Forecasts from 2018 to 2023

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Abstracts

The remote patient monitoring market is expected to reach US\$31.326 billion by the end of 2023, increasing from US\$15.871 billion in 2017, growing at a CAGR of 12% during the forecast period. Remote patient monitoring makes use of digital technologies to collect medical and various other forms of health data and transmit them to a healthcare provider. The data can be collected at patient's residence, thus avoiding the nursing and hospitalization cost. The market for remote patient monitoring witnessed significant growth in recent years owing to rise in disposable incomes and increasing demand from an ageing population. Availability of technologically advanced products, the budding prevalence of chronic diseases, government support in various countries and rising awareness regarding the benefits of remote patient monitoring are the major factors driving the demand for these systems. Asia- Pacific is expected to witness significant growth over the projected period, attributable to rising healthcare expenditure and an increase in disposable income over the forecast period.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies

and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the pressure sensors value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the market.

Major industry players profiled as part of the report are Qualcomm Life, Inc., OSI Systems, Inc., Philips Healthcare, Abbott Laboratories and GE Healthcare among others.

Segmentation

The remote patient monitoring market has been analyzed through following segments:

By Devices

Vital Signs Monitor

Glucose Monitor

Blood Pressure Monitor

Heart Rate Monitors

Respiratory Monitors

Others

By End User

Hospitals and Clinics

Ambulance

Homecare

By Geography

North America

USA

Canada

Mexico

Others

South America

Brazil

Argentina

Others

Europe

Germany

France

United Kingdom

Spain

Others

Middle East and Africa

UAE

Israel

South Africa

Others

Asia Pacific

China

Japan

India

South Korea

Others

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