

Refurbished Medical Equipment Market - Forecasts from 2020 to 2025

<https://marketpublishers.com/r/R1B0B70C05DCEN.html>

Date: August 2020

Pages: 130

Price: US\$ 3,950.00 (Single User License)

ID: R1B0B70C05DCEN

Abstracts

The global refurbished medical equipment market is projected to grow at a CAGR of 12.17% to reach US\$18.347 billion by 2025 from US\$9.211 billion in 2019. Declining annual budget of hospitals in U.S. and Canada on account of inflation and burgeoning geriatric population is making difficult for the healthcare sector to purchase expensive medical devices. Recently, the Centers for Medicare and Medicaid Services released a report predicting a price increases for personal healthcare expenditure to 2.2% as compared with 1.9% for overall economic inflation, thus, causing the U.S. to experience a higher medical inflation in 2018. As a result, hospitals and ACUs (Ambulatory Care Units) are increasingly opting for cost-effective refurbished medical equipment in the region to provide world-class medical treatment to their patients. Since refurbished medical devices are compliant with strict regulatory standards, this ensures their efficiency which positively impacts the growth of refurbished medical equipment market. Simultaneously, booming medical tourism industry in Middle East is fueling the demand for refurbished medical equipment in the region. Growing focus on expanding healthcare infrastructure in African countries will also significantly drive the demand for refurbished medical devices across low budget hospitals for providing better medical treatment facilities.

Product Offerings by Major Market Players in the Refurbished Medical Equipment Market

The market players are highly participants in the market by offering and making available a variety of refurbished medical equipment including single-use and reusable products with enhanced and advanced features in order to cater to the rising demands from different distribution channels. This is intron helping them improve their market position and they are also contributing to the market growth over the forecast period.

Some of the examples of product offerings are as follows:

Siemens Healthcare Private Limited, which is among the leading companies involved in the provision of different technological and other enhanced and refurbished

d sol
ution
s. So
me
of
the r
efurb
ishe
d pro
duct
s off
ered
by
the c
omp
any
are a
ngio
grap
hy pr
oduc
ts, c
omp
uted
tomo
grap
hy pr
oduc
ts, m
olec
ular i
magi
ng s
yste
ms,
ultra
soun
d sy
stem

s. So
me
of
the p
rodu
cts
ment
ione
d un
der
the a
ngio
grap
hy e
colin
e of
prod
ucts
inclu
de A
rcadi
s Or
bic
eco,
Arca
dis
Orbi
c 3D
eco,
Arcti
s
zee
ceilin
g
eco,
and
Arcti
s
zee

floor
eco.
Com
puter
Tom
ogra
phy
ecoli
ne is
a
line
of ref
urbis
hed
CT s
cann
ers.
Som
e of
the p
rodu
cts u
nder
this
prod
uct
line
are
SOM
ATO
M D
efinit
ion F
lash
eco,
SOM
ATO
M D
efinit

ion
AS
eco.
SOM
ATO
M Sc
ope
Pow
er 32
eco,
amo
ng ot
hers.
Mag
netic
Res
onan
ce I
magi
ng e
colin
e inc
lude
s pro
duct
s
such
as M
agne
ton
Avan
to
1.5
eco,
MAG
NET
ON
Veri
o

eco,
and
Mobile
MRI
Scanner
eco
among
others.

Radiology
On
colony
Systems
ms
is a
provider
of ref
urbis
hed
medi
cal e
quip
ment
and
syst
ems
relati
ng to

the fi
elds
of ra
diati
on th
erap
y, di
agno
stic i
magi
ng,
and
other
gene
ral m
edic
al eq
uipm
ent.
Som
e of
the r
adiat
ion t
hera
py e
quip
ment
offer
ed
by
the c
omp
any i
nclu
de re
furbi
shed
linea

r acc
elera
tors,
Ct si
mula
tors
so
the
best
in
class
canc
er-fig
hting
solut
ions
are b
eing
provi
ded
to
the p
atien
ts. In
addit
ion,
som
e of
the p
rodu
cts
that
are p
rovid
ed u
nder
the d
iagn
ostic

imag
ing e
quip
ment
inclu
de
CT s
cann
ers,
MRI
syst
ems,
PET/
CT s
cann
ers a
mon
g so
me o
thers
. The
medi
cal e
quip
ment
that
is be
ing o
ffere
d by
the c
omp
any i
nclu
des
vario
us pr
oduc
ts

from various other market players such as Varian, Siemens, Toshiba, Philips Healthcare among others.

Medical Imaging Equipment is estimated to hold a noteworthy market share over the forecast period and is estimated to grow at a significant pace owing to the rising awareness among the different individuals for getting early signs and symptoms of various problems and the importance of these machines in healthcare facilities.

Medical imaging systems and equipment are estimated to hold a noteworthy market share over the forecast period and grow at a significant pace because they are increasingly important in hospitals and diagnostics centers. In addition, there is rising awareness among individuals due to the rising cases of serious and life-threatening diseases such as cancer, COPD, bronchitis, and pneumonia.

The North American region is estimated to hold a significant market share over the forecast period owing to the early adoption of refurbished equipment and the rising incidence of various diseases due to a prevalence of unhealthy lifestyles among the

younger and middle-aged individuals.

North America accounted for a significant market share in 2019 and is projected to hold its position till the end of the forecast period. This dominance is attributed to growing healthcare spending and lax regulations for the use of refurbished medical devices in the region. Growing privatization of hospitals is another major factor that is bolstering the growth of North America Refurbished Medical Equipment market. APAC is projected to witness the fastest regional market growth during the forecast period owing to growing demand for low-cost yet advanced medical devices and equipment in countries like China and India. Limited funding available for hospitals coupled with high drug prices is putting pressure to cut down expenses, hence driving the demand for cheaper refurbished medical devices in the region.

Segmentation:

By Product Type

Introduction

Operating Room Equipment & Surgical Equipment

Anaesthesia Machines

Electrosurgical Units

Others

Patient Monitors

Pulse Oximeters

Electrocardiography Devices (ECG)

Others

Defibrillators

AED Defibrillators

Other Defibrillators (Manual, Biphasic, and Monophasic)

Medical Imaging Equipment

X-ray Machines

Ultrasound Systems

MRI Machines

CT Scanners

Others

Cardiovascular & Cardiology Equipment X-ray Machines

Heart-Lung Machines

Coagulation Analysers

Others

EEG Machines

Endoscopy Equipment

Intensive Care Units

Hardwire Systems

Telemetry Systems

Neonatal Intensive Care Units

Monitors

Incubators

Other Equipment

By End-User

Hospitals and Clinics

Diagnostic Centres

By Geography

North America

USA

Canada

Mexico

South America

Brazil

Argentina

Others

Europe

UK

Germany

France

Spain

Others

Middle East and Africa

Saudi Arabia

UAE

Israel

Others

Asia Pacific

Japan

China

India

South Korea

Others

Contents

1. INTRODUCTION

- 1.1. Market Definition
- 1.2. Market Segmentation

2. RESEARCH METHODOLOGY

- 2.1. Research Data
- 2.2. Assumptions

3. EXECUTIVE SUMMARY

- 3.1. Research Highlights

4. MARKET DYNAMICS

- 4.1. Market Drivers
- 4.2. Market Restraints
- 4.3. Porters Five Forces Analysis
 - 4.3.1. Bargaining Power of Suppliers
 - 4.3.2. Bargaining Power of Buyers
 - 4.3.3. Threat of New Entrants
 - 4.3.4. Threat of Substitutes
 - 4.3.5. Competitive Rivalry in the Industry
- 4.4. Industry Value Chain Analysis

5. GLOBAL REFURBISHED MEDICAL EQUIPMENT MARKET ANALYSIS, BY PRODUCT TYPE

- 5.1. Introduction
- 5.2. Operating Room Equipment & Surgical Equipment
 - 5.2.1. Anesthesia Machines
 - 5.2.2. Electrosurgical Units
 - 5.2.3. Others
- 5.3. Patient Monitors
 - 5.3.1. Pulse Oximeters
 - 5.3.2. Electrocardiography Devices (ECG)

- 5.3.3. Others
- 5.4. Defibrillators
 - 5.4.1. AED Defibrillators
 - 5.4.2. Other Defibrillators (Manual, Biphasic, and Monophasic)
- 5.5. Medical Imaging Equipment
 - 5.5.1. X-ray Machines
 - 5.5.2. Ultrasound Systems
 - 5.5.3. MRI Machines
 - 5.5.4. CT Scanners
 - 5.5.5. Others
- 5.6. Cardiovascular & Cardiology Equipment X-ray Machines
 - 5.6.1. Heart-Lung Machines
 - 5.6.2. Coagulation Analyzers
 - 5.6.3. Others
- 5.7. EEG Machines
- 5.8. Endoscopy Equipment
- 5.9. Intensive Care Units
 - 5.9.1. Hardwire Systems
 - 5.9.2. Telemetry Systems
- 5.10. Neonatal Intensive Care Units
 - 5.10.1. Monitors
 - 5.10.2. Incubators
- 5.11. Other Equipment

6. GLOBAL REFURBISHED MEDICAL EQUIPMENT MARKET ANALYSIS, BY END-USER

- 6.1. Introduction
- 6.2. Hospitals and Clinics
- 6.3. Diagnostic Centres

7. GLOBAL REFURBISHED MEDICAL EQUIPMENT MARKET ANALYSIS, BY GEOGRAPHY

- 7.1. Introduction
- 7.2. North America
 - 7.2.1. North America Refurbished Medical Equipment Market Analysis, By Product Type
 - 7.2.2. North America Refurbished Medical Equipment Market Analysis, By End-User,

2019 to

7.2.3. By Country

7.2.3.1. United States

7.2.3.2. Canada

7.2.3.3. Mexico

7.3. South America

7.3.1. South America Refurbished Medical Equipment Market Analysis, By Product Type

7.3.2. South America Refurbished Medical Equipment Market Analysis, By End-User

7.3.3. By Country

7.3.3.1. Brazil

7.3.3.2. Argentina

7.3.3.3. Others

7.4. Europe

7.4.1. Europe Refurbished Medical Equipment Market Analysis, By Product Type

7.4.2. Europe Refurbished Medical Equipment Market Analysis, By End-User

7.4.3. By Country

7.4.3.1. UK

7.4.3.2. Germany

7.4.3.3. France

7.4.3.4. Spain

7.4.3.5. Others

7.5. Middle East and Africa

7.5.1. Middle East and Africa Refurbished Medical Equipment Market Analysis, By Product Type

7.5.2. Middle East and Africa Refurbished Medical Equipment Market Analysis, By End-User

7.5.3. By Country

7.5.3.1. Saudi Arabia

7.5.3.2. United Arab Emirates

7.5.3.3. Israel

7.5.3.4. Others

7.6. Asia Pacific

7.6.1. Asia Pacific Refurbished Medical Equipment Market Analysis, By Product Type

7.6.2. Asia Pacific Refurbished Medical Equipment Market Analysis, By End-User

7.6.3. By Country

7.6.3.1. Japan

7.6.3.2. China

7.6.3.3. India

7.6.3.4. South Korea

7.6.3.5. Others

8. COMPETITIVE ENVIRONMENT AND ANALYSIS

8.1. Major Players and Strategy Analysis

8.2. Emerging Players and Market Lucrativeness

8.3. Mergers, Acquisitions, Agreements, and Collaborations

8.4. Vendor Competitiveness Matrix

9. COMPANY PROFILES

9.1. Avante Health Solutions

9.2. Integrity Medical Systems, Inc.

9.3. Master Medical Equipment

9.4. EVERX

9.5. GENERAL ELECTRIC COMPANY

9.6. Radiology Oncology Systems

9.7. Block Imaging

9.8. Koninklijke Philips N.V.

9.9. Siemens Healthcare Private Limited

9.10. SOMA TECH INTL

I would like to order

Product name: Refurbished Medical Equipment Market - Forecasts from 2020 to 2025

Product link: <https://marketpublishers.com/r/R1B0B70C05DCEN.html>

Price: US\$ 3,950.00 (Single User License / Electronic Delivery)

If you want to order Corporate License or Hard Copy, please, contact our Customer Service:

info@marketpublishers.com

Payment

To pay by Credit Card (Visa, MasterCard, American Express, PayPal), please, click button on product page <https://marketpublishers.com/r/R1B0B70C05DCEN.html>

To pay by Wire Transfer, please, fill in your contact details in the form below:

First name:
Last name:
Email:
Company:
Address:
City:
Zip code:
Country:
Tel:
Fax:
Your message:

****All fields are required**

Customer signature _____

Please, note that by ordering from marketpublishers.com you are agreeing to our Terms & Conditions at <https://marketpublishers.com/docs/terms.html>

To place an order via fax simply print this form, fill in the information below and fax the completed form to +44 20 7900 3970