

Real-time Location System (RLTS) Market- Forecasts from 2017 to 2022

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Abstracts

Real-Time Location System (RTLS) Market is projected to witness a compound annual growth rate of 29% to reach a total market size of US\$6.654 billion by 2022, from US\$1.863 billion in 2017. Real-Time Location System is used to track the location of assets and resources equipped with these solutions. Optimum utilization of resources is the major factor propelling the growth of this market. Other factors complementing the growth of this market are the focus on providing quality healthcare services, cost savings, assets and workflow management and increased efficiency across various business verticals. However, security concerns and high initial costs are the major restraining factors that hinder the growth of this market.

Research Methodology

Firstly, the report provides a brief introduction of the market and deals with detailed research methodology for calculating market size and forecasts, secondary data sources used and the primary inputs which were taken for data validation. This section also outlines various segmentation which has been covered as part of the report.

Market Dynamics

Next, the section provides comprehensive market dynamics through an overview section along with growth drivers, challenges, and opportunities which exist in the current market. This section of the report also provides supplier and industry outlook as a whole; key industry, global and regional regulations which are determining the market growth and a brief technological aspect of Real-time Location Systems. Complete industry analysis has also been covered by Porter's five forces model as a part of this report section.

Segmentation

Thirdly, Real-Time Location System (RTLS) Market has been segmented on the basis of product, technology, and end user industry. By products, this market has been segmented into software, hardware, and services. Under end user industry, Healthcare, Manufacturing, Travel and Transport/ Logistics, government, military and defense, education, retail, leisure among others. By technology, this market has been categorized under Wi-Fi, Infrared, ZigBee, Ultrasound, Ultra Wide Band (UWB), RFID among Others. Important regions for vendors in terms of market size is covered through detailed geographical segmentation of Americas, Europe Middle East and Africa, Asia Pacific.

Market Players

Finally, competitive intelligence section deals with major players in the market, their market shares, growth strategies, products, financials, and recent investments among others. Key industry players profiled as part of this section are Versus Technology, Savi Technology, Identec Group AG, CenTrak, Ekahau among others.

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