

Radar Level Transmitter Market - Forecasts From 2018 to 2023

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Abstracts

The radar level transmitter market is projected to grow at a CAGR of 5.46% to reach US\$608.241 million by 2023, from US\$442.045 million in 2017. Radar based measurement is considered to be the preferred solutions for various applications. It is being increasingly used for inventory/ tank gauging, allowing the firms to have more precise control of inventory in large storage vessels. Simultaneously, the use of radar level transmitter is also increasing for the purpose of monitoring sumps and in the pump stations in order to detect for equipment failures. The growing advancement in the radar technology is further driving the demand for radar level transmitter market.

This research study examines the current market trends related to the demand, supply, and sales, in addition to the recent developments. Major drivers, restraints, and opportunities have been covered to provide an exhaustive picture of the market. The analysis presents in-depth information regarding the development, trends, and industry policies and regulations implemented in each of the geographical regions. Further, the overall regulatory framework of the market has been exhaustively covered to offer stakeholders a better understanding of the key factors affecting the overall market environment.

Identification of key industry players in the industry and their revenue contribution to the overall business or relevant segment aligned to the study have been covered as a part of competitive intelligence done through extensive secondary research. Various studies and data published by industry associations, analyst reports, investor presentations, press releases and journals among others have been taken into consideration while conducting the secondary research. Both bottom-up and top down approaches have been utilized to determine the market size of the overall market and key segments. The values obtained are correlated with the primary inputs of the key stakeholders in the

radar level transmitter value chain. The last step involves complete market engineering which includes analyzing the data from different sources and existing proprietary datasets while using various data triangulation methods for market breakdown and forecasting.

Market intelligence is presented in the form of analysis, charts, and graphics to help the clients in gaining faster and efficient understanding of the radar level transmitter market.

Major industry players profiled as part of the report are Siemens AG, Emerson Electric Co., ABB, and Endress+Hauser Ltd among others.

Segmentation

The radar level transmitter market has been analyzed through following segments:

By Technology

Guided Wave Radar

Pulsed Radar

FMCW Radar

By Frequency

C and X-Band (6-11 GHz)

K-Band (24-29 GHz)

W-Band (75-85 GHz)

By Industry Vertical

Chemical

Oil & Gas

Healthcare

Energy & Power

Metallurgy

Food & Beverage

Others

By Geography

North America

South America

Europe

Middle East and Africa

Asia Pacific

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